

Financial Statements for the Year Ended 30 April 2018

for

Pozzitive Television Limited

Saltrick & Saltrick Ltd.
Chartered Accountants
18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

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DIRECTORS:

D. H. Meek
G.H. Posner

SECRETARY:

D H Meek

REGISTERED OFFICE:

18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

REGISTERED NUMBER:

02708729 (England and Wales)

ACCOUNTANTS:

Saltrick & Saltrick Ltd.
Chartered Accountants
18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

Balance Sheet
30 April 2018

	Notes	30.4.18 £	30.4.17 £
CURRENT ASSETS			
Cash at bank		63,018	100,645
CREDITORS			
Amounts falling due within one year	5	30,735	78,796
NET CURRENT ASSETS		<u>32,283</u>	<u>21,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,283</u>	<u>21,849</u>
CAPITAL AND RESERVES			
Called up share capital		101	101
Retained earnings		32,182	21,748
SHAREHOLDERS' FUNDS		<u>32,283</u>	<u>21,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 January 2019 and were signed on its behalf by:

D. H. Meek - Director

1. **STATUTORY INFORMATION**

Pozzitive Television Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding value added tax together with production fees and other recharges.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 May 2017 and 30 April 2018	<u>25,520</u>	<u>18,904</u>	<u>44,424</u>
DEPRECIATION			
At 1 May 2017 and 30 April 2018	<u>25,520</u>	<u>18,904</u>	<u>44,424</u>
NET BOOK VALUE			
At 30 April 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2017	<u>-</u>	<u>-</u>	<u>-</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Taxation and social security	29,371	43,746
Other creditors	<u>1,364</u>	<u>35,050</u>
	<u>30,735</u>	<u>78,796</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.