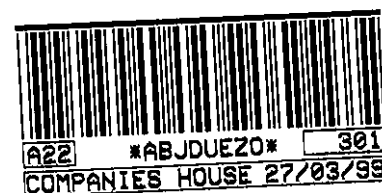


REGISTERED NUMBER: 2708696 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 April 1998

for

SYNCHRON TECHNOLOGY LTD



SYNCHRON TECHNOLOGY LTD

**Company Information
for the Year Ended 30 April 1998**

DIRECTOR: T Nezami

SECRETARY: Scotia Services Ltd

REGISTERED OFFICE: 69 High Street
Bagshot
Surrey
GU19 5AH

REGISTERED NUMBER: 2708696 (England and Wales)

ACCOUNTANTS: Scott Bonella
Chartered Accountants
Tulya House
69 High Street
Bagshot
Surrey GU19 5AH

SYNCHRON TECHNOLOGY LTD

**Abbreviated Balance Sheet
30 April 1998**

		<u>1998</u>		<u>1997</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		-		3,719
CURRENT ASSETS:					
Debtors		-		1,500	
Cash at bank		<u>2</u>		<u>59</u>	
		2		1,559	
CREDITORS: Amounts falling due within one year		<u>1,575</u>		<u>4,517</u>	
NET CURRENT LIABILITIES:			<u>(1,573)</u>		<u>(2,958)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(1,573)</u>		<u>£761</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>(1,575)</u>		<u>759</u>
Shareholders' funds			<u>£(1,573)</u>		<u>£761</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

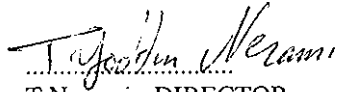
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SYNCHRON TECHNOLOGY LTD

**Abbreviated Balance Sheet
30 April 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
T Nezami - DIRECTOR

Approved by the Board on16-03-1999

SYNCHRON TECHNOLOGY LTD

Notes to the Abbreviated Financial Statements for the Year Ended 30 April 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 1997	14,184
Disposals	<u>(14,184)</u>
At 30 April 1998	<u>-</u>
DEPRECIATION:	
At 1 May 1997	10,467
Eliminated on disposals	<u>(10,467)</u>
At 30 April 1998	<u>-</u>
NET BOOK VALUE:	
At 30 April 1998	<u>-</u>
At 30 April 1997	<u><u>3,719</u></u>

SYNCHRON TECHNOLOGY LTD

Notes to the Abbreviated Financial Statements for the Year Ended 30 April 1998

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	1998	1997
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	1998	1997
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>