

REGISTERED NUMBER: 2708696 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
30 APRIL 2003

FOR

SYNCHRON TECHNOLOGY LTD



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COMPANIES HOUSE

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0488
20/01/04

SYNCHRON TECHNOLOGY LTD

COMPANY INFORMATION
for the Year Ended 30 April 2003

DIRECTORS: T Nezami
Mrs. L M Nezami

SECRETARY: Mrs. L M Nezami

REGISTERED OFFICE: 69 High Street
Bagshot
Surrey
GU19 5AH

REGISTERED NUMBER: 2708696 (England and Wales)

ACCOUNTANTS: Scott Bonella Limited
Chartered Accountants
Tulya House
67-69 High Street
Bagshot
Surrey
GU19 5AH

SYNCHRON TECHNOLOGY LTD

ABBREVIATED BALANCE SHEET
30 April 2003

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,265		4,353
CURRENT ASSETS:					
Stocks		1,540		-	
Debtors		<u>18,113</u>		<u>21,599</u>	
		19,653		21,599	
CREDITORS: Amounts falling due within one year		<u>22,758</u>		<u>25,907</u>	
NET CURRENT LIABILITIES:			<u>(3,105)</u>		<u>(4,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£160</u>		<u>£45</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>158</u>		<u>43</u>
SHAREHOLDERS' FUNDS:			<u>£160</u>		<u>£45</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


T Nezami - Director

9.1.04

Approved by the Board on

SYNCHRON TECHNOLOGY LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2002	
and 30 April 2003	<u>6,920</u>
DEPRECIATION:	
At 1 May 2002	2,567
Charge for year	<u>1,088</u>
At 30 April 2003	<u>3,655</u>
NET BOOK VALUE:	
At 30 April 2003	<u>3,265</u>
At 30 April 2002	<u>4,353</u>

SYNCHRON TECHNOLOGY LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 April 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003 £	2002 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	<u>2</u>	<u>2</u>