

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1994

FOR

HATBASE LIMITED



HATBASE LIMITED

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HATBASE LIMITED

COMPANY INFORMATION

**DIRECTORS:** Leonard S. Howe  
John P.E. Morgan  
Colin W. Nibbs

**SECRETARY:** Colin W. Nibbs

**REGISTERED OFFICE:** 16 Wimpole Street  
London  
W1M 8BH

**REGISTERED NUMBER:** 2708639

**ACCOUNTANTS:** Warner Bearman  
Chartered Accountants  
16 Wimpole Street  
London  
W1M 8BH

HATBASE LIMITED

ABBREVIATED BALANCE SHEET  
As at 31 July 1994

	Notes	1994		1993	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	2		2		2
<b>CURRENT ASSETS:</b>					
Debtors		130		-	
Cash at Bank		740		603	
		<u>870</u>		<u>603</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>5</u>		<u>258</u>	
<b>NET CURRENT ASSETS:</b>			865		345
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£867</u>		<u>£347</u>
<b>CAPITAL AND RESERVES:</b>					
Called Up Share Capital	3		12		12
Other Reserves			855		330
Profit & Loss Account			-		5
<b>Shareholders' Funds</b>			<u>£867</u>		<u>£347</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 1994.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

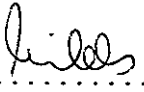
HATBASE LIMITED

ABBREVIATED BALANCE SHEET

As at 31 July 1994

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

  
.....  
DIRECTOR

Approved by the Board on ..22 February 1995

HATBASE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 July 1994

1. **ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover shown in these accounts represents the total value of net service charges excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings                      - not provided

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
As at 1 August 1993	
and 31 July 1994	2
	—
<b>NET BOOK VALUE:</b>	
As at 31 July 1994	£2
	=
As at 31 July 1993	£2
	=

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal Value:	1994	1993
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	1994	1993
		£1	£	£
12	Ordinary		12	12
			<u>          </u>	<u>          </u>