

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009
FOR
LIMEBROOK LIMITED
T/A IVORY SHOES



**LIMEBROOK LIMITED
T/A IVORY SHOES**

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FOR THE YEAR ENDED 28 FEBRUARY 2009**

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**LIMEBROOK LIMITED
T/A IVORY SHOES**

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2009**

DIRECTOR: S Gabbay

SECRETARY: Mrs. A C Gabbay

REGISTERED OFFICE: BKB, York House
Empire Way
Wembley
Middx.
HA9 0QL

REGISTERED NUMBER: 2708493

ACCOUNTANTS: Benjamin Kay & Brummer
York House
Empire Way
Wembley
Middlesex
HA9 0QL

**LIMEBROOK LIMITED
T/A IVORY SHOES**

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2009**

	Notes	28.2.09 £	28.2.08 £
FIXED ASSETS			
Tangible assets	2	650,857	650,819
Investments	3	100	100
		<u>650,957</u>	<u>650,919</u>
CURRENT ASSETS			
Stocks		400,564	465,425
Debtors		80,587	194,474
Cash at bank and in hand		3,670	1,142
		<u>484,821</u>	<u>661,041</u>
CREDITORS			
Amounts falling due within one year		<u>522,164</u>	<u>665,108</u>
NET CURRENT LIABILITIES		<u>(37,343)</u>	<u>(4,067)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>613,614</u>	<u>646,852</u>
CREDITORS			
Amounts falling due after more than one year		<u>488,645</u>	<u>354,412</u>
NET ASSETS		<u><u>124,969</u></u>	<u><u>292,440</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,100	1,100
Revaluation reserve		559,673	459,673
Profit and loss account		(435,804)	(168,333)
SHAREHOLDERS' FUNDS		<u><u>124,969</u></u>	<u><u>292,440</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

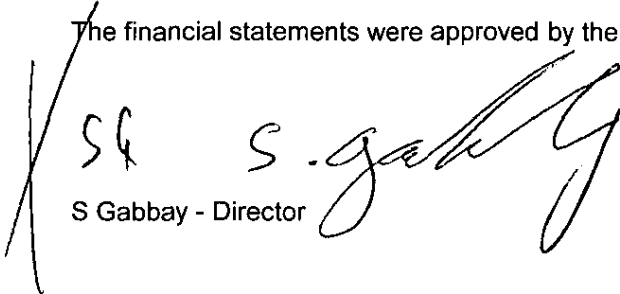
The notes form part of these abbreviated accounts

**LIMEBROOK LIMITED
T/A IVORY SHOES**

**ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26 May 2009 and were signed by:

 SG
S Gabbay - Director

The notes form part of these abbreviated accounts

**LIMEBROOK LIMITED
T/A IVORY SHOES**

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing consolidated financial statements

The financial statements contain information about Limebrook Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**LIMEBROOK LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 29 February 2008	1,009,498
Additions	1,199
Disposals	(145,535)
Revaluations	100,000
	<hr/>
At 28 February 2009	965,162
	<hr/>
DEPRECIATION	
At 29 February 2008	358,678
Charge for year	13,905
Eliminated on disposal	(58,278)
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At 28 February 2009	314,305
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NET BOOK VALUE	
At 28 February 2009	650,857
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At 28 February 2008	650,820
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 29 February 2008 and 28 February 2009	100
	<hr/>
NET BOOK VALUE	
At 28 February 2009	100
	<hr/>
At 28 February 2008	100
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Leatherhead Limited

Nature of business:

Class of shares:	%		
Ordinary	holding		
	100.00		
		28.2.09	28.2.08
		£	£
Aggregate capital and reserves		66,261	55,367
Profit for the year		10,894	61,393
		<hr/>	<hr/>

**LIMEBROOK LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.09	28.2.08
			£	£
2,000	Ordinary	£1	2,000	2,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.09	28.2.08
			£	£
1,100	Ordinary	£1	1,100	1,100
			<u> </u>	<u> </u>

5. CONTROLLING INTEREST

The controlling party is Mr S Gabbay by virtue of his ownership of the issued share capital.