

2708259

Abbey Hydraulics Limited

Report and Financial Statements

Year Ended

31 March 1998



**BDO**

BDO Stoy Hayward  
Chartered Accountants

# ABBAY HYDRAULICS LIMITED

Annual report and financial statements for the year ended 31 March 1998

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### Director

L A Johnson

### Secretary and registered office

V Saunders, Unit 7, Croft Industrial Estate, Croft Lane, Pilsworth, Bury, Lancashire, BL9 8QX

### Company number

2708259

# ABBEY HYDRAULICS LIMITED

## Report of the director for the year ended 31 March 1998

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The director presents her report and the Balance Sheet of the company for the year ended 31 March 1998.

### Principal activity (dormant company)

The company has not traded and has received no income nor incurred any expenditure and consequently has made neither a profit nor a loss.

### Director

The following person served as a director throughout the year and her interest in the shares of the company was:

	Ordinary shares of £1 each	
	1998	1997
L A Johnson	<u>1</u>	<u>1</u>

### Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

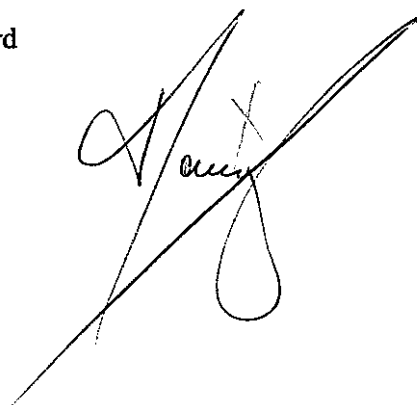
### No auditors

In accordance with the provisions of Section 250 of the Companies Act 1985 a Special Resolution has been passed by the members in General Meeting to dispense with the need for an audit of the Company's Accounts to dispense with the need to appoint Auditors as allowed by Section 388A of the Companies Act 1985.

By order of the Board

V Saunders  
Secretary

12 May 1998



# ABBAY HYDRAULICS LIMITED

Balance sheet at 31 March 1998

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	Note	1998 £	1997 £
Current assets			
Cash		<u>2</u>	<u>2</u>
 Called up share capital	 2	 <u>2</u>	 <u>2</u>

The company was Dormant in accordance with provisions of Section 250 of the Companies Act 1985. The financial statements on page 3 were approved by the Board on 12 May 1998.

*L.A. Johnson*

L A Johnson  
Director

The notes on page 3 form part of these financial statements.

# ABBAY HYDRAULICS LIMITED

Notes to the balance sheet as at 31 March 1998

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## 1 Accounting policy

The financial statements have been prepared under the historical cost convention.

2	Share capital	1998 £	1997 £
	<b>Authorised</b>		
	100 (1997 - 100) Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	2 (1997 - 2) Ordinary shares of £1 each	<u>2</u>	<u>2</u>