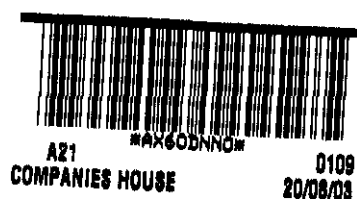


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COMPANIES REGISTRATION OFFICE

LMV MANAGEMENT COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS
For the year ended 31 March 2003



WILFRED GREEN

33 Kingston Crescent Portsmouth Hampshire PO2 8AA
Telephone: 023 9262 6500 Fax: 023 9262 6501
E-Mail: mail@wilfred-green.com



Chartered Certified Accountants
Registered Auditors

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

LMV MANAGEMENT COMPANY LIMITED

LMV MANAGEMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2003

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LMV MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTORS:

G Finney
Dr C J Barwell
R Hussey
G Murray

SECRETARY:

P Pattington

REGISTERED OFFICE:

C/O Labyrinth Properties
2 The Gardens Office Village
Fareham
Hampshire
PO16 8SS

REGISTERED NUMBER:

02707907 (England and Wales)

ACCOUNTANTS:

Wilfred Green
Chartered Certified Accountants
33 Kingston Crescent
Portsmouth
Hampshire
PO2 8AA

LMV MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2003

	Notes	<u>2003</u>	<u>2002</u>
		£	£
CURRENT ASSETS:			
Debtors		5,610	7,183
CREDITORS: Amounts falling due within one year		4,621	1,539
NET CURRENT ASSETS:		989	5,644
TOTAL ASSETS LESS CURRENT LIABILITIES:		£989	£5,644
CAPITAL AND RESERVES:			
Called up share capital	2	46	44
Profit and loss account		943	5,600
SHAREHOLDERS' FUNDS:		£989	£5,644

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

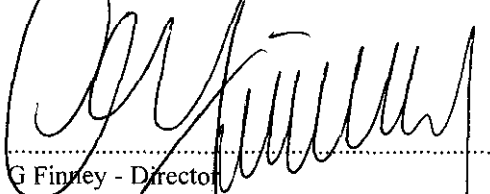
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G Finney - Director

Approved by the Board on 20/07/2003

The notes form part of these financial statements

LMV MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
47	Ordinary	£1	47 ==	47 ==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
46	Ordinary	£1	46 ==	44 ==

The actual number of issued shares in 2002 was 46, not 44 as previously reported.