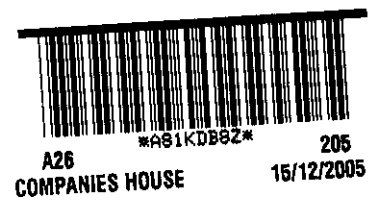


COMPANY REGISTRATION NUMBER 02707907

# **LMV MANAGEMENT COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**31 MARCH 2005**



# **LMV MANAGEMENT COMPANY LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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### **THE BOARD OF DIRECTORS**

R Hussey

### **COMPANY SECRETARY**

G Murray

### **REGISTERED OFFICE**

2 The Gardens Office Village  
Fareham  
Hampshire  
PO16 8SS

### **ACCOUNTANTS**

Menzies  
Chartered Accountants  
Fairfield House  
Kingston Crescent  
Portsmouth  
PO2 8AA

### **MANAGING AGENTS**

Labyrinth Properties Limited  
2 The Gardens Office Village  
Fareham  
Hampshire  
PO16 8SS

# LMV MANAGEMENT COMPANY LIMITED

## THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2005

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The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 March 2005. The company is dormant and has not traded during the year.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

|          | Ordinary Shares of £1 each |                    |
|----------|----------------------------|--------------------|
|          | At<br>31 March 2005        | At<br>1 April 2004 |
| R Hussey | <u>1</u>                   | <u>1</u>           |

Dr C J Barwell retired as a director on 3 December 2004.

Registered office:  
2 The Gardens Office Village  
Fareham  
Hampshire  
PO16 8SS

Signed by order of the director

G Murray  
Company Secretary

Approved by the director on 21/11/05



# LMV MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

31 MARCH 2005

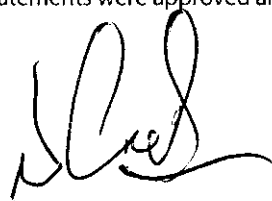
|  | Note | 2005<br>£ | 2004<br>£ |
|--|------|-----------|-----------|
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      | <u>-</u>  | <u>-</u>  |
| <b>CAPITAL</b>                               |      |           |           |
| Called-up equity share capital               | 5    | 46        | 46        |
| Profit and loss account                      | 7    | (46)      | (46)      |
| <b>SHAREHOLDERS' FUNDS</b>                   |      | <u>-</u>  | <u>-</u>  |

### Statements:

- (a) For the year ended 31 March 2005 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
  - (i) ensuring the company keeps accounting records in accordance with Section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director on 21/11/05

Director



# LMV MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

### 1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 March 2005. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. OPERATING LOSS

Operating loss is stated after charging:

|   | 2005<br>£ | 2004<br>£ |
|---|-----------|-----------|
| Director's emoluments   | -         | -         |
| Exceptional items - transfer members reserves to<br>unincorporated members mutual trading account | -         | 989       |

### 3. EXCEPTIONAL ITEMS

On the 1st January 2003 the company transferred its reserves to the members. A separate members service charge account is prepared to account for the mutual trading aspect in accordance with the new regulations for property management companies. The transfer represents the distribution of accumulated profits created by the mutual trading.

### 4. RELATED PARTY TRANSACTIONS

There are no related party transactions other than those described in the exceptional item note.

### 5. SHARE CAPITAL

#### Authorised share capital:

|                               | 2005<br>£ | 2004<br>£ |
|-------------------------------|-----------|-----------|
| 47 Ordinary shares of £1 each | 47        | 47        |

#### Allotted, called up and fully paid:

|                            | 2005<br>No | £  | 2004<br>No | £  |
|----------------------------|------------|----|------------|----|
| Ordinary shares of £1 each | 46         | 46 | 46         | 46 |

### 7. PROFIT AND LOSS ACCOUNT

|   | 2005<br>£ | 2004<br>£ |
|---|-----------|-----------|
| Balance brought forward                 | (46)      | 943       |
| Accumulated loss for the financial year | -         | (989)     |
| Balance carried forward                 | (46)      | (46)      |