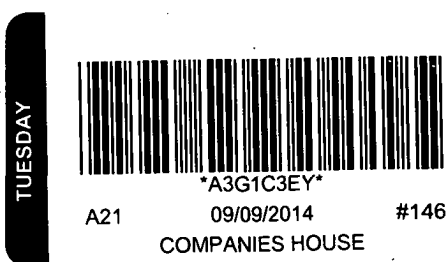


HILLERSDEN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30 JUNE 2014



BURTON SWEET
Chartered Accountants
Cornerstone House
Midland Way
Thornbury
Bristol BS35 2BS

HILLERSDEN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

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HILLERSDEN LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF HILLERSDEN LIMITED

YEAR ENDED 30 JUNE 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Cornerstone House
Midland Way
Thornbury
Bristol BS35 2BS

BURTON SWEET
Chartered Accountants

.....

HILLERSDEN LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2014**

		2014	2013
	Note	£	£
FIXED ASSETS	2		
Tangible assets		57,664	68,247
Investments		<u>2</u>	<u>2</u>
		57,666	68,249
CURRENT ASSETS			
Stocks		552,182	465,980
Debtors		408,730	394,216
Cash at bank and in hand		<u>118,443</u>	<u>17,410</u>
		1,079,355	877,606
CREDITORS: Amounts Falling due Within One Year		<u>529,802</u>	<u>510,247</u>
NET CURRENT ASSETS		<u>549,553</u>	<u>367,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		607,219	435,608
CREDITORS: Amounts Falling due after More than One Year		<u>299,626</u>	<u>273,910</u>
		<u>307,593</u>	<u>161,698</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	5,700	5,200
Profit and loss account		<u>301,893</u>	<u>156,498</u>
SHAREHOLDERS' FUNDS		<u>307,593</u>	<u>161,698</u>

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

HILLERSDEN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2014

These abbreviated accounts were approved by the directors and authorised for issue on 08/09/2014, and are signed on their behalf by:



.....
Mr D Rees

Company Registration Number: 02706812

The notes on pages 4 to 6 form part of these abbreviated accounts.

HILLERSDEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Straight line
Motor Vehicles	- 25% Straight line
Equipment	- 25% Straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

HILLERSDEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 July 2013	204,290	2	204,292
Additions	28,779	–	28,779
Disposals	(26,650)	–	(26,650)
At 30 June 2014	206,419	2	206,421
DEPRECIATION			
At 1 July 2013	136,043	–	136,043
Charge for year	29,896	–	29,896
On disposals	(17,184)	–	(17,184)
At 30 June 2014	148,755	–	148,755
NET BOOK VALUE			
At 30 June 2014	57,664	2	57,666
At 30 June 2013	68,247	2	68,249

HILLERSDEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

3. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000
200 Ordinary B shares of £1 each	200	200
100 Ordinary C shares of £1 each	100	-
400 Ordinary D shares of £1 each	400	-
	<u>5,700</u>	<u>5,200</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	5,000	5,000	5,000	5,000
Ordinary B shares of £1 each	200	200	200	200
Ordinary C shares of £1 each	100	100	-	-
Ordinary D shares of £1 each	400	400	-	-
	<u>5,700</u>	<u>5,700</u>	<u>5,200</u>	<u>5,200</u>