

COMPANY REGISTRATION NUMBER 2706812

HILLERSDEN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30 JUNE 2009



HILLERSDEN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

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HILLERSDEN LIMITED

INDEPENDENT AUDITOR'S REPORT TO HILLERSDEN LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Hillersden Limited for the year ended 30 June 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



PAUL WILLIS (Senior Statutory Auditor)
For and on behalf of
BURTON SWEET
Chartered Accountants
& Statutory Auditor

Thornton House
Richmond Hill
Clifton
Bristol BS8 1AT

22/02/10

HILLERSDEN LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		25,373	42,093
Investments		5	5
		<u>25,378</u>	<u>42,098</u>
CURRENT ASSETS			
Stocks		348,862	247,982
Debtors		469,269	397,064
Cash at bank and in hand		29,580	77,685
		<u>847,711</u>	<u>722,731</u>
CREDITORS: Amounts falling due within one year		<u>686,200</u>	<u>665,079</u>
NET CURRENT ASSETS		<u>161,511</u>	<u>57,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>186,889</u>	<u>99,750</u>
PROVISIONS FOR LIABILITIES		<u>365</u>	<u>2,220</u>
		<u>186,524</u>	<u>97,530</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	5,000	5,000
Profit and loss account		181,524	92,530
SHAREHOLDERS' FUNDS		<u>186,524</u>	<u>97,530</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22/07/09, and are signed on their behalf by


D P REES

Company Registration Number 2706812

The notes on pages 3 to 6 form part of these abbreviated accounts

HILLERSDEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents the value of goods supplied during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	25% per annum straight line
Fixtures & Fittings	20% per annum straight line
Motor Vehicles	25% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

HILLERSDEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

HILLERSDEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 July 2008	153,782	5	153,787
Additions	3,080	–	3,080
Disposals	(53,986)	–	(53,986)
At 30 June 2009	102,876	5	102,881
DEPRECIATION			
At 1 July 2008	111,689	–	111,689
Charge for year	13,890	–	13,890
On disposals	(48,076)	–	(48,076)
At 30 June 2009	77,503	–	77,503
NET BOOK VALUE			
At 30 June 2009	25,373	5	25,378
At 30 June 2008	42,093	5	42,098

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

The investments comprise of two thirds of the issued ordinary share capital of TDL (UK) Limited, and all of the issued ordinary share capital of Direct Ortho Limited and Mouthworks Limited

The accounts of TDL (UK) Limited for the year ended 30 September 2008 showed a profit of £363 for the year and capital and reserves of £22,380 at that date

The accounts of Direct Ortho Limited for the year ended 30 June 2009 showed capital and reserves of £11,078 at that date The company did not trade in the year

Mouthworks Limited is dormant At 31 March 2009 the company's accounts show capital and reserves of £1

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
30,000 Ordinary shares of £1 each	30,000	30,000

HILLERSDEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>