

**Registered Number 02706687**

**Laminated Insulations & Plastics Limited**

**Abbreviated Accounts**

**30 April 2012**

**Laminated Insulations & Plastics Limited**

**Registered Number 02706687**

**Company Information**

**Registered Office:**

Adelphi Way  
Ireland Industrial Estate  
Staveley  
Chesterfield  
Derbyshire  
S43 3LS

## Laminated Insulations &amp; Plastics Limited

Registered Number 02706687

## Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	66,875	71,839
		<u>66,875</u>	<u>71,839</u>
<b>Current assets</b>			
Stocks		80,928	77,923
Debtors		113,202	109,783
Cash at bank and in hand		100,270	90,569
Total current assets		<u>294,400</u>	<u>278,275</u>
<b>Creditors: amounts falling due within one year</b>		(322,391)	(311,233)
<b>Net current assets (liabilities)</b>		(27,991)	(32,958)
<b>Total assets less current liabilities</b>		<u>38,884</u>	<u>38,881</u>
<b>Total net assets (liabilities)</b>		<u>38,884</u>	<u>38,881</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		38,784	38,781
<b>Shareholders funds</b>		<u>38,884</u>	<u>38,881</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 August 2012

And signed on their behalf by:

**D W Laming, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 May 2011	240,389
Additions	13,006
At 30 April 2012	<u>253,395</u>
 <b>Depreciation</b>	
At 01 May 2011	168,550
Charge for year	17,970
At 30 April 2012	<u>186,520</u>
 <b>Net Book Value</b>	
At 30 April 2012	66,875
At 30 April 2011	<u>71,839</u>

3    **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	100	100