

Company Registration No. 02706320 (England and Wales)

ABA INSURANCE SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2013

WEDNESDAY



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ABA INSURANCE SERVICES LIMITED

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ABA INSURANCE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		9,789		11,133
Tangible assets	2		15,002		18,173
Investments	2		4,750		4,750
			<u>29,541</u>		<u>34,056</u>
Current assets					
Debtors		254,154		253,760	
Cash at bank and in hand		28,412		37,095	
		<u>282,566</u>		<u>290,855</u>	
Creditors amounts falling due within one year	3	(257,485)		(263,097)	
Net current assets			<u>25,081</u>		<u>27,758</u>
Total assets less current liabilities			<u>54,622</u>		<u>61,814</u>
Creditors: amounts falling due after more than one year			(15,610)		(25,108)
Provisions for liabilities			(1,479)		(1,479)
			<u>37,533</u>		<u>35,227</u>
Capital and reserves					
Called up share capital	4		45,500		45,500
Profit and loss account			(7,967)		(10,273)
Shareholders' funds			<u>37,533</u>		<u>35,227</u>

ABA INSURANCE SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2013

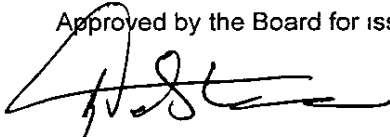
For the financial period ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 10 September 2013



Mr R G Webster
Director

Company Registration No 02706320

ABA INSURANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2013

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents commissions receivable and service charges levied, the former being the gross premiums invoiced to clients less the amounts payable to insurance companies

1 3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold alterations	10% straight line per annum
Fixtures, fittings & equipment	20% reducing balance per annum

1 5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1 6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1 7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

ABA INSURANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2012 & at 30 June 2013	52,842	54,031	4,750	111,623
Depreciation				
At 1 May 2012	41,709	35,858	-	77,567
Charge for the period	1,344	3,171	-	4,515
At 30 June 2013	43,053	39,029	-	82,082
Net book value				
At 30 June 2013	9,789	15,002	4,750	29,541
At 30 April 2012	11,133	18,173	4,750	34,056

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £45,427 (2012 - £49,941)

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
15,840 Ordinary shares of £1 each	15,840	32,000
13,500 Ordinary Class A shares (non-voting) of £1 each	13,500	13,500
16,160 Ordinary Class B shares (non-voting) of £1 each	16,160	-
	<u>45,500</u>	<u>45,500</u>

On 18 April 2013 the company converted 19,200 Ordinary shares into Ordinary B non-voting shares and on 17 June 2013 converted 3,360 back to Ordinary shares

5 Related party relationships and transactions

ABA INSURANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2013

5 Related party relationships and transactions

(Continued)

Advances and credits to directors

Advances and credits granted to the directors during the period are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
R G Webster - Director	-	12,541	3,383	-	-	15,924
L Eckersley - Director	-	1,144	1,450	-	-	2,594
		<u>13,685</u>	<u>4,833</u>	<u>-</u>	<u>-</u>	<u>18,518</u>