

DURWESTON MANAGEMENT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2003



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DURWESTON MANAGEMENT SERVICES LIMITED

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DURWESTON MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003


	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		234		938
Current assets					
Debtors		19,987		118,115	
Cash at bank and in hand		20,133		4,741	
		<u>40,120</u>		<u>122,856</u>	
Creditors: amounts falling due within one year		<u>(66,643)</u>		<u>(142,456)</u>	
Net current liabilities			(26,523)		(19,600)
Total assets less current liabilities			<u>(26,289)</u>		<u>(18,662)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(26,389)		(18,762)
Shareholders' funds - equity interests			<u>(26,289)</u>		<u>(18,662)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29th Feb. May 2004



M J Simon
Director

DURWESTON MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

1.4 Pensions

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2002 & at 30 April 2003	7,451
Depreciation	
At 1 May 2002	6,513
Charge for the period	704
At 30 April 2003	7,217
Net book value	
At 30 April 2003	234
At 30 April 2002	938

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100