

**NORTHAMPTONSHIRE COUNTY FEDERATION  
OF WOMEN'S INSTITUTES  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2023**

Report and Financial Statements

Year ended: 30 April 2023

Company No. 2705833

THURSDAY



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<b>Contents</b>	<b>Page</b>
Report of the Directors and Trustees	2 - 8
Report of the Independent Examiner	9
Statement of financial activities	10
Balance sheet	11
Notes forming part of the financial statements	12 - 15

**REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023**

**INTRODUCTION**

The Trustees, who are also the Directors of the Charitable Company, have pleasure in presenting their report and the Company's unaudited accounts for the year ended 30 April 2023.

The financial statements of the Charitable Company, which is a public benefit entity under FRS102, have been prepared under the historical costs convention and in accordance with the Companies Act 2006, and the Statement of Recommended Practice SORP(FRS102) issued on 1 October 2019, applicable UK Accounting Standards and the Charities Act 2011.

They deal with the transactions and assets and liabilities of the Northamptonshire Federation of Women's Institutes.

Local WIs are self-accounting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Status**

The Northamptonshire Federation of Women's Institutes is a Company Limited by Guarantee (Company Number 2705833). It is also a registered charity (No. 1010740).

**REGISTERED AND PRINCIPAL OFFICE**

WI House, 71 Park View, Moulton, Northampton, NN3 7UZ

**TRUSTEES**

The Trustees of the Charity are also the Directors of the Charitable Company.  
The current Trustees of the Northamptonshire Federation of Women's Institutes and those who held office during the year are as follows:-

Jean Bates  
Denise Bott  
Linda Brett  
Chris Carr  
Rosie Duddy  
Linda Llewellyn  
Jean McLeish (appointed Wednesday 26 October, 2022)  
Cate Purcell (resigned Wednesday 26 October, 2022)  
Carolyn Reynolds  
Anne Rodwell  
Heather Smith  
Ann Thorington (resigned Wednesday 26 October, 2022)

Company Secretary

Jackie Andrews

The Company Secretary is head of the paid staff and is responsible for the day-to-day management of the office.

## **PROFESSIONAL ADVISERS**

### **Independent Examiners**

CVS Northamptonshire (Council for Voluntary Service Northampton & County)  
32-36 Hazelwood Road, Northampton, NN1 1LN

### **Bankers**

Co-operative Bank, PO Box 250, Dell House, Southway, Skelmersdale, WN8 6WT

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Northamptonshire County Federation of Women's Institutes (NCFWI) represents the WI Movement within the county of Northamptonshire. It comprises some 93 (2022, 109) affiliated WIs with a total membership of 2813.

It acts as a conduit for communication between the National Federation and local members. Each WI is represented at the Federation's Annual General Meeting which shapes policy and strategy at county level.

The Federation's Constitution is set out in its Memorandum and Articles of Association, which may be obtained from the registered office or from Companies House.

## **PROCEDURES FOR THE RECRUITMENT AND APPOINTMENT OF DIRECTORS**

The Board of Trustees consists of up to 12 members, elected biannually by the affiliated WIs, and up to three additional members may be co-opted annually. Any member of a WI belonging to the Federation is eligible to stand for election to the Board.

The Chairman, Treasurer and two or three vice-Chairmen are elected annually by the Trustees from among their own number.

## **POLICIES AND PROCEDURES FOR THE TRAINING AND INDUCTION OF DIRECTORS**

Training for Federation Chairmen, Treasurers and Secretaries is provided by the NFWI Training. It is also provided for Trustees and Independent Financial Examiners (IFE Trainers) in addition to guidance available on the WI Members only websites, My WI and WI Training. Induction for new Trustees and new members of sub-committees is provided by NCFWI.

## **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Board meets up to eleven times a year. A Finance committee including the Officers and certain Board members advise the Board on all aspects of the Federation's finances. Much of the Board's work is delegated to sub-committees covering the Charitable Company's main areas of activity. Members of the Board chair these committees. The committees include Membership and Training, Arts, Sport and Leisure, Media, Campaigns and Concerns and Travel.

The Board determines policy and strategy based on the advice of the sub-committees. Execution of policy and strategies is the responsibility of the Federation's paid staff, aided by the appointed officers and sub-committee members, who are volunteers.

The following matters require the approval of the Board:-

- Annual Budget
- Archive Policy
- Business Plan
- Disciplinary Procedure
- Emergency Action Plan
- Environmental Policy
- Equal Opportunities Policy
- Finance Policy to include Capital Expenditure, Investment and Reserve Policies
- Grievance Policy
- GDPR Policy
- Health & Safety Policy
- Internet Policy
- Lone Worker Policy
- Risk Register
- Safe Guarding Children and Vulnerable Adults Policy
- Staff Recruitment
- Transgender Policy
- Website Policy

The Federation's policies are reviewed annually.

## **RISK MANAGEMENT POLICY**

The Board has considered the principal risks to which the company is exposed including risks to the Charity's financial position, premises and reputation, and have implemented policies to control these risks where necessary. The risks confronting the Organisation are reviewed on a regular basis.

The principal risks are considered to be financial and to a lesser extent reputational.

Financial risks include the risk of losses arising:-

- from a decline in major income streams related to a fall in membership numbers
- from the fraudulent activities of third parties
- as a result of breaches of laws or regulations which could expose the company to losses arising from penalties and damages and
- from counterparties being unable to meet their obligations.

These risks are controlled by the implementation of sound governance and the maintenance of adequate financial controls. The control environment includes segregation of duties (where practicable), authorisation procedures, budgetary controls and multiple signatory controls over payments.

Debts are monitored and action is taken to follow up overdue invoices. Adequate insurance is maintained to cover all risks to the Charity's property and the level of cover is reviewed annually.

## **OBJECTIVES, ACTIVITIES AND STRATEGIES**

### **Objects**

The main purpose of the Women's Institute Organisation are:-

- a) to advance the education of women and girls for the public benefit in all areas, including, without limitation, local, national and international issues of political and social importance, music, drama and other cultural subjects, and all branches of agriculture, crafts, home economics, science, health and social welfare;
- b) to promote sustainable development for the public benefit by educating people in the preservation, conservation and protection of the environment and the prudent use of natural resources; and promoting sustainable means of achieving economic growth and regeneration;
- c) to advance health for the public benefit;
- d) to advance citizenship for the public benefit by the promotion of civic responsibility and volunteering.

The Federation seeks to give women the opportunity of working together through the Women's Institute organisation in their communities, of developing their capacity and skills, and of putting into practice those ideals for which the Women's Institute organisation stands.

### **Activities**

Women generally, but in particular women with rural interests, together with their local communities benefit from the Federation's work. To assist in this we offer three educational bursaries.

The Federation provides a forum in the centre of the County and a channel of communication between our National Federation and members belonging to individual Women's Institutes around the County – so allowing members' views to shape policy and strategy by representation to our National Federation, to National and Local Government, and to other relevant agencies.

In addition, the Federation supplies a number of services to its members, both to individuals and to WIs which belong to the Federation, in furtherance of our objects. These include:-

Services to members such as:-

- Conferences, courses, exhibitions, lectures and education activities
- Education visits in the UK
- The provision of small gifts, cards, diaries, computer memory sticks, etc for purchase
- Social and fund-raising events
- A monthly newsletter detailing current and future events

Services to WIs such as:-

- Identifying the need for and setting up new WIs
- Advice and support in running a WI
- Lists of approved speakers available for meetings
- Independent financial examination of annual accounts

- Training of officers
- The provision of official publications and handbooks.

### **Strategies**

The key elements to the Federation's medium to long term strategy are:-

- To offer a wide range of learning opportunities, giving training in the widest sense, encouraging personal development and ensuring that traditional skills are preserved.
- To encourage WI members to adopt healthier and more sustainable lifestyles, by supporting leisure activities, the sciences and combined arts.
- To raise the profile of our organisation locally and nationally, and maintaining our position as a respected voice of reason, integrity and intelligence.

### **Principal objectives for the year ending 30 April 2023**

- To increase membership by promoting a positive image of the organisation and by raising the profile of the Federation within the local community.
- To support the NFWI's campaigns at local level and raise members' awareness of social issues of importance both at home and abroad.
- To remain financially solvent and to build up our reserves to six months working capital.
- To develop and maintain our County headquarters in order to provide extended facility for members and other visiting and using the centre.
- To support the WIs and their members and foster opportunities for friendship within the organisation.

## **ACHIEVEMENTS AND PERFORMANCE**

1. Workshops run by the Membership and Training Committee and visits to WIs, especially the newly opened ones, continue to help members to get the best from their membership of the WI. Media coverage of WI events has been maintained, and our website, and our Facebook page continues to inform members and non-members alike.
2. We have continued to arrange and promote educational events, talks and workshops during the year providing a variety of interest to members.
3. Our newsletter is circulated by email and we encourage our members to embrace digital technology and reduce our carbon footprint. We continue to highlight NFWI campaigns in this publication.
4. On the financial side, it has been a better year, as we have been able to organise events and trips as usual. However, support has been slow, but is improving. We made a small surplus this year but as support continues to grow, we hope for a better 2024.

## **FINANCIAL REVIEW**

The Statement of Financial Activities (SOFA), shows a surplus of £12,096, (2022: £563 deficit), which includes an increase in restricted funds of £690 (2022: £1,072 increase).

The share of the annual subscription allocated to the Federation for 2022/3 was £10.60 per member and pro-rata payments from new members joining the WI from 1 July 2022.

Donations have continued to come in to the General Fund and Memorial Fund. We were able to host face to face WI events which gave us a surplus of £7,731 (2022 £9,923).

The annual affiliation fees include 2023/2024 fees received in April 2023 of £7,640

## **RESERVE POLICY**

The Federations main asset continues to be WI House. The Board intends to continue to build up the reserves of the Charity to six months working capital to allow for unforeseen disruption to its income stream.

## **PUBLIC BENEFIT STATEMENT**

The objects of the Women's Institute organisation are stated above and it is the Federation's aim to offer them to all women in the county through membership of the WI. Members pay an annual subscription, set nationally and shared between the WI, the Federation and the National organisation. Each WI uses its portion of the subscription income to provide speakers on topics related to the aims of the organisation and to pay for suitable accommodation for its meetings. Each WI raises additional funds to cover further benefits for its members locally and to support the work of the Federation in providing courses and training, of interest and benefit to the membership.

The meeting room at WI House (the Watson/Eady Room) with a seating capacity of 50 is available for hire by WIs within the Federation and by organisations active in the local community.

## **FUTURE PLANS**

We plan to carry on updating the office technology as well as maintaining WI House both internally and externally. The upkeep of the garden and its surrounding fences and gate will continue.

The Membership team continue to research areas in Northamptonshire to enable new WIs to be set up and to re-open WIs that have been suspended within the last three years.

Training for WI Presidents, Treasurers and Secretaries will continue. Independent Financial Examiner refresher training will be on-going to enable them to assist WIs with the preparation and examination of accounts. There are eight Independent Financial Examiners (IFE's) and one IFE Trainer assigned to the Federation.

Members will continue to be encouraged to read the monthly newsletter which highlights our campaigns and concerns as well as informs the members of the timetable and reports on the events held throughout the year.



We plan to continue to work on Campaigns, as mandated by NFWI. Recent mandates include, avoid food waste, address food poverty, the appropriate care in hospitals for people with dementia, time to talk about organ donation, end Plastic Soup, help to alleviate loneliness and mental health matters. Other issues with which WI members will be encouraged to become involved are education, healthy cooking, recycling and reducing their carbon footprint and also the general issue of passing on craft and cooking skills to the next generation.

We want the WI to be an organisation of choice, inspiring and enriching the lives of all women and girls who wish to play an active role in their communities, widen their horizons and learn new skills.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

Company and charity law require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Federation and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Federation will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Federation and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

This report was approved by the Board of Trustees on 25 August, 2023 and signed on their behalf.

Signed:



Chairman: Anne Rodwell



# Northamptonshire

A member of



**Independent Examiner's Report to the Trustees of:  
NORTHAMPTONSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES  
Registered Charity Number: 1010740**

I report on the accounts of the company for the year ended 30<sup>th</sup> April 2023, which are set out on the attached pages 10 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011:
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with the Companies section 386 of the 2006 Act: or
- the accounts do not accord with these records: or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

*Brenda Peers-Ross*

Brenda Peers-Ross FMAAT, ACIE  
11<sup>th</sup> September 2023

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30th APRIL 2023**

	Note	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
<b>Income from:</b>							
Donations and legacies		322	-	322	1,834	-	1,834
Charitable activities	1	126,326	2,345	128,671	111,785	6,452	118,237
Investment Income		-	-	-	-	-	-
Other		-	-	-	-	-	-
<b>Total income</b>		<b>126,648</b>	<b>2,345</b>	<b>128,993</b>	<b>113,619</b>	<b>6,452</b>	<b>120,071</b>
<b>Expenditure on:</b>							
Raising funds		-	-	-	-	-	-
Charitable Activities	2	116,207	690	116,897	118,125	2,509	120,634
Other		-	-	-	-	-	-
<b>Total expenditure</b>		<b>116,207</b>	<b>690</b>	<b>116,897</b>	<b>118,125</b>	<b>2,509</b>	<b>120,634</b>
<b>Net income/(expenditure)</b>		<b>10,441</b>	<b>1,655</b>	<b>12,096</b>	<b>(4,506)</b>	<b>3,943</b>	<b>(563)</b>
Transfer Between Funds		965	(965)	-	2,871	(2,871)	-
<b>Net movement in funds</b>		<b>11,406</b>	<b>690</b>	<b>12,096</b>	<b>(1,635)</b>	<b>1,072</b>	<b>(563)</b>
<b>Reconciliation of Funds:</b>							
Total funds brought forward		464,657	26,147	490,804	466,292	25,075	491,367
<b>Total funds carried forward</b>		<b>476,063</b>	<b>26,837</b>	<b>502,900</b>	<b>464,657</b>	<b>26,147</b>	<b>490,804</b>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all aims and losses recognised in the year.

**BALANCE SHEET**  
**YEAR ENDED 30TH APRIL 2023**

Company Number: 2705833

	Note	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
<b>Fixed Assets:</b>							
Tangible Assets	3	421,556	-	421,556	421,556		421,556
<b>Current assets</b>							
Stocks	4	2,022	-	2,022	2,469		2,469
Debtors	5	4,191	-	4,191	1,065		1,065
Cash at Bank and in Hand		50,408	26,837	77,245	47,602	20,987	68,589
		<b>56,621</b>	<b>26,837</b>	<b>83,458</b>	<b>51,136</b>	<b>20,987</b>	<b>72,123</b>
<b>Creditors: Amounts falling due within one year</b>	6	(2,114)	-	(2,114)	(2,875)	-	(2,875)
<b>Net current assets / (liabilities)</b>		<b>54,507</b>	<b>26,837</b>	<b>81,344</b>	<b>48,261</b>	<b>20,987</b>	<b>69,248</b>
<b>Net assets/(liabilities)</b>		<b>476,063</b>	<b>26,837</b>	<b>502,900</b>	<b>467,237</b>	<b>23,567</b>	<b>490,804</b>
<b>Total charity funds/(deficit)</b>		<b>476,063</b>	<b>26,837</b>	<b>502,900</b>	<b>467,237</b>	<b>23,567</b>	<b>490,804</b>
<b>Charity Funds:</b>							
Restricted Funds	7	-	26,837	26,837	-	26,147	26,147
Unrestricted and Designated Reserves	8	476,063	-	476,063	464,657	-	464,657
<b>Total Charity Funds</b>		<b>476,063</b>	<b>26,837</b>	<b>502,900</b>	<b>464,657</b>	<b>26,147</b>	<b>490,804</b>


For the year ending 30th April 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the Board of Trustees on 25th August 2023, and signed on their behalf by:

  
Anne Rodwell Director/Chair

**PRINCIPAL ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 30th APRIL 2023**

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**Accounting Policies**

The financial statements of the Charitable Company, which is a public entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

**Format**

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the non-profit making charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

**Incoming resources**

Voluntary income and donations are included in incoming resources when they are receivable and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

**Resources expended**

Expenditure is allocated on the statement of financial activities between restricted and unrestricted funds, and is further analysed between costs of generating funds and other charitable expenditure. All expenditure is accounted for on an accruals basis.

**Tangible fixed assets and depreciation**

Land and Buildings for use by the charity are stated at cost

The trustees believe that this policy is appropriate to the company's circumstances and have decided to adopt it. This represents a departure from the requirements of the Companies Act 2006 but the directors believe it to be necessary for the accounts to show a true and fair view.

Other tangible fixed assets are stated at cost less depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives.

Furniture, fixtures and fittings - 15% on cost

**Intangible income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

**Pension Scheme**

The Charity operates the NEST Pension Scheme in line with current legislation.

**NOTES TO THE ACCOUNTS**

**1 Charitable activities:**

	Unrestricted	Restricted	2023	2022
	£	£	£	£
County Sales Items	618	-	618	901
Newsletters	-	-	-	60
Yearbooks	19	-	19	106
National Draw	619	-	619	893
Other Sales	1,463	-	1,463	1,518
	<u>2,719</u>	<u>-</u>	<u>2,719</u>	<u>3,478</u>
Events to raise funds - Triumph with a tenner	8,883	-	8,883	-
National affiliation fees	44,149	-	44,149	29,796
Affiliation fees	37,633	-	37,633	34,470
Furlough Grant	-	-	-	5,507
Other income	10,509	2,345	12,854	8,489
Insurance	1,314	-	1,314	920
WI events	21,033	-	21,033	35,544
Room hire, photocopying	86	-	86	33
<b>Total Income</b>	<b>126,326</b>	<b>2,345</b>	<b>128,671</b>	<b>118,237</b>

**2 Expenditure on Charitable activities:**

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Cost of Sales	1,423	-	1,423	5,210
Affiliation Fees paid to National WI	39,295	-	39,295	38,117
Expenses for events	19,271	-	19,271	25,621
Restricted Funds Payments	-	690	690	2,509
Employment costs	35,580	-	35,580	33,819
Premises expenses	3,963	-	3,963	3,987
Insurance	3,389	-	3,389	3,071
General running expenses	9,679	-	9,679	5,791
Depreciation	-	-	-	-
<b>Governance</b>				
Trustee expenses	1,983	-	1,983	1,209
Accounting	220	-	220	-
Independent examination	1,404	-	1,404	1,300
<b>Total expenditure</b>	<b>116,207</b>	<b>690</b>	<b>116,897</b>	<b>120,634</b>

**2 Trustee and Employment**

Gross wages and salaries	35,152	-	35,152	33,420
Employer pension	428	-	428	399
	<u>35,580</u>	<u>-</u>	<u>35,580</u>	<u>33,819</u>

No employee earned in excess of £60,000 during the year.

Average number of full-time equivalent employees in the year: 1.5 (2022:1.5)

During the year, no trustees received any remuneration £nil. (2022 £nil)

Total expenditure reimbursed to trustees amounted to £nil (2022:£nil)

Trustee travelling expenses were paid to the following number (8) of people £1,404 (2022:£1300)

NOTES TO THE ACCOUNTS

3 Tangible Fixed Assets:

	Equipmen Furniture & Fittings £	Freehold Land and Buildings £	Total £ £
<b>Cost</b>			
Brought forward	17,181	421,556	438,737
Additions	-	-	-
Disposals	-	-	-
Carried forward	17,181	421,556	438,737
<b>Depreciation</b>			
Brought forward	17,181	-	17,181
Charge for year	-	-	-
Disposals	-	-	-
Carried forward	17,181	-	17,181
<b>Net Book Value</b>			
Balance at 30.04.23	-	421,556	421,556
Balance at 30.04.22	-	421,556	421,556

4 Stock

	Unrestricted £	Restricted £	2023 £	2022 £
Goods for resale	2,022	-	2,022	2,469
	2,022	-	2,022	2,469

5 Debtors:

	Unrestricted £	Restricted £	2023 £	2022 £
Trade Debtors	1,157	-	1,157	959
Other Debtors	-	-	-	-
Prepayments and accrued income	3,034	-	3,034	106
	4,191	-	4,191	1,065

6 Creditors: Amounts falling due within one year

	Unrestricted £	Restricted £	2023 £	2022 £
Other creditors	(296)	-	(296)	(1,173)
Taxation and Social Security	(388)	-	(388)	(362)
Accruals	(1,430)	-	(1,430)	(1,340)
Deferred Income	-	-	-	-
	(2,114)	-	(2,114)	(2,875)

**NOTES TO THE ACCOUNTS**

**7 Restricted Funds:**

	Restated Balance 01.05.22	Incoming Resources	Resources Expended	Transfer between funds	Balance 30.04.23
	£	£	£	£	£
<b>Restricted Funds</b>					
Suspended WIs	6,930	1,840	-	(965)	7,805
Memorial Bursary Fund	7,212	505	(310)	-	7,407
Margaret Aspal Bursary	1,877	-	-	-	1,877
Agnes Salter - Denman Travel Fund	128	-	-	-	128
Mary Sheldon Bursary	10,000	-	(380)	-	9,620
	<b>26,147</b>	<b>2,345</b>	<b>(690)</b>	<b>(965)</b>	<b>26,837</b>

Suspended WIs Fund arises when a WI is suspended and any monies remaining are added to this fund, if that WI is reformed within three years, any monies held are paid back to them. If not reformed, the money is transferred into the Formation of new WI fund.

The Memorial Bursary provides funds for an educational bursary for local WI's.

Margaret Aspal Bursary provides educational bursaries for Denman College courses. As Denman College has closed down, we are awaiting guidance from the National Federation of WI's to let us know how we deal with this.

Agnes Salter is to provide funds to pay travel to and from Denman College. As Denman college is closed we are waiting guidance from the National Federation of WI's.

Mary Sheldon bursary is available to all members for an educational course.

**8 Unrestricted and Designated Funds**

	Restated Balance 01.05.22	Incoming Resources	Resources Expended	Transfers	Balance 30.04.23
	£	£	£	£	£
<b>Unrestricted reserves</b>	456,346	114,972	(115,399)	522	456,441
<b>Designated reserves</b>					
Triumph with a tenner	-	8,883	-	-	8,883
County Bounty	1,484	2,058	(515)	(522)	2,505
ACM Pooling of fares	1,747	702	(268)	-	2,181
Formation of new WI's	5,053	-	-	965	6,018
Denman College Donation	27	-	-	-	27
Pauline Duff Trophy	-	33	(25)	-	8
	<b>464,657</b>	<b>126,648</b>	<b>(116,207)</b>	<b>965</b>	<b>476,063</b>

**9 SHARE CAPITAL AND MEMBERS LIABILITY**

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of it being wound up while he/she is a trustee or within one year afterwards, for payment of the debts and liabilities of the company, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves, such amounts as may be required not exceeding £1.

**10 ULTIMATE CONTROLLING PARTY**

The charity is under the ultimate control of its trustees, the names of whom are shown at the front of these accounts.