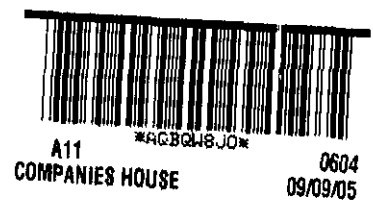


REGISTERED NUMBER: 2705005 (England and Wales)

Unaudited Abbreviated Accounts
for the Year Ended 31st December 2004
for
Kramark Gauge & Tool Limited



Kramark Gauge & Tool Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31st December 2004**

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Kramark Gauge & Tool Limited
Company Information
for the Year Ended 31st December 2004

DIRECTOR: M S J McGuire

SECRETARY: B T McGuire

REGISTERED OFFICE: 27-31 Westwood Road
Earlsdon
Coventry
CV5 6GF

REGISTERED NUMBER: 2705005 (England and Wales)

ACCOUNTANTS: McGlone Wardzynski
Chartered Certified Accountants
Eagle House
14 Queens Road
Coventry
CV1 1EN

BANKERS: The Royal Bank of Scotland
15 Little Park Street
Coventry
CV1 2RN

Kramark Gauge & Tool Limited

**Abbreviated Balance Sheet
31st December 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>45,703</u>		<u>43,308</u>
			<u>45,703</u>		<u>43,308</u>
CURRENT ASSETS					
Stocks		10,000		3,000	
Debtors		96,182		42,480	
Cash at bank and in hand		<u>493,446</u>		<u>470,095</u>	
		<u>599,628</u>		<u>515,575</u>	
CREDITORS					
Amounts falling due within one year		<u>94,659</u>		<u>60,722</u>	
NET CURRENT ASSETS			<u>504,969</u>		<u>454,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>550,672</u>		<u>498,161</u>
CAPITAL AND RESERVES					
Called up share capital	4		250		250
Profit and loss account			<u>550,422</u>		<u>497,911</u>
SHAREHOLDERS' FUNDS			<u>550,672</u>		<u>498,161</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

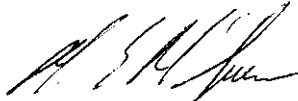
The notes form part of these abbreviated accounts

Kramark Gauge & Tool Limited

Abbreviated Balance Sheet - continued
31st December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
M S J McGuire - Director

Approved by the Board on 23rd May 2005

The notes form part of these abbreviated accounts

Kramark Gauge & Tool Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31st December 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is 0, having been 100% written off in the year of acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2004 and 31st December 2004	3,000
AMORTISATION	
At 1st January 2004 and 31st December 2004	3,000
NET BOOK VALUE	
At 31st December 2004	-
At 31st December 2003	-

Kramark Gauge & Tool Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2004**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2004	120,202
Additions	25,219
Disposals	(22,064)
	<u>123,357</u>
DEPRECIATION	
At 1st January 2004	76,893
Charge for year	10,175
Eliminated on disposal	(9,414)
	<u>77,654</u>
NET BOOK VALUE	
At 31st December 2004	<u>45,703</u>
At 31st December 2003	<u>43,309</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
250	Ordinary	£1	<u>250</u>	<u>250</u>

5. TRANSACTIONS WITH DIRECTOR

During the year the company paid rent to the director and others in respect of the premises from which the company trades. The rent amounted to £8,000 (2003- £16,682) and represents a fair market price.

6. CONTROLLING PARTY

The Company is controlled by director M.S.J. McGuire, who controls 100% of the company's issued share capital.