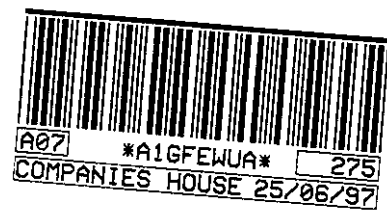


REGISTERED NUMBER: 2704509 (England and Wales)

Abbreviated Financial Statements for the Period 1 May 1995 to 31 July 1996

for

Ability Handling Limited



**Ability Handling Limited**

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**for the Period 1 May 1995 to 31 July 1996**

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**Ability Handling Limited**

**Company Information**  
**for the Period 1 May 1995 to 31 July 1996**

**DIRECTOR:** R J Hardman

**SECRETARY:** R H Hardman

**REGISTERED OFFICE:** Mangham Way  
Barbot Hall Industrial Estate  
Rotherham  
South Yorkshire  
S61 4RL

**REGISTERED NUMBER:** 2704509 (England and Wales)

**ACCOUNTANTS:** Robinson Linell  
Chartered Accountants  
Embankment House  
Woodseats Close  
Sheffield  
S8 0TB

**Ability Handling Limited**

**Report of the Accountants to the Shareholders**  
**on the Unaudited Financial Statements of**  
**Ability Handling Limited**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to six) have been prepared.

We report on the financial statements for the period ended 31 July 1996 set out on pages four to ten.

**Respective responsibilities of director and reporting accountants**

As described on page five the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

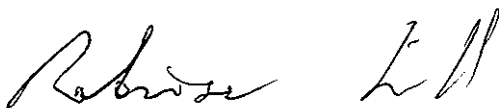
**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



Robinson Linell  
Chartered Accountants  
Embankment House  
Woodseats Close  
Sheffield  
S8 0TB

Dated: 18/6/97

**Ability Handling Limited**

**Abbreviated Balance Sheet**  
**31 July 1996**

		31.7.96		30.4.95	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		154,796		-
<b>CURRENT ASSETS:</b>					
Debtors		7,657		2	
Cash at bank		49,700		-	
		<hr/> 57,357		<hr/> 2	
<b>CREDITORS:</b> Amounts falling due within one year		<hr/> 118,074		<hr/> -	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<hr/> (60,717)		<hr/> 2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			94,079		2
<b>CREDITORS:</b> Amounts falling due after more than one year			125,424		-
			<hr/> £(31,345)		<hr/> £2
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<hr/> (31,347)		<hr/> -
Shareholders' funds			<hr/> £(31,345)		<hr/> £2

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the period ending 31 July 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.


The notes form part of these financial statements

**Ability Handling Limited**

**Abbreviated Balance Sheet**  
**31 July 1996**

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
.....

R J Hardman - DIRECTOR

Approved by the Board on 18<sup>th</sup> June 97 .....

**Ability Handling Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Period 1 May 1995 to 31 July 1996**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	181,931
At 31 July 1996	181,931
<b>DEPRECIATION:</b>	
Charge for period	27,135
At 31 July 1996	27,135
<b>NET BOOK VALUE:</b>	
At 31 July 1996	154,796

**Ability Handling Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Period 1 May 1995 to 31 July 1996**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.7.96	30.4.95
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.96	30.4.95
		value:	£	£
2	Ordinary	£1	2	2
			=	=