

**REGISTERED NUMBER: 02704509 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

**FOR**

**ABILITY HANDLING LIMITED**

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FOR THE YEAR ENDED 31 JULY 2016**

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**ABILITY HANDLING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2016**

**DIRECTOR:** R J Hardman

**SECRETARY:** Aldbury Secretaries Limited

**REGISTERED OFFICE:** Houghton Road  
North Anston Trading Estate  
Sheffield  
South Yorkshire  
S25 4JJ

**REGISTERED NUMBER:** 02704509 (England and Wales)

**ACCOUNTANTS:** Hollis and Co Limited  
Chartered Accountants  
35 Wilkinson Street  
Sheffield  
South Yorkshire  
S10 2GB

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		270,000		300,000
Tangible assets	3		<u>874,792</u>		<u>526,773</u>
			1,144,792		826,773
<b>CURRENT ASSETS</b>					
Stocks		53,655		44,984	
Debtors		434,221		425,213	
Cash at bank and in hand		<u>112,652</u>		<u>180,651</u>	
		600,528		650,848	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>543,602</u>		<u>358,429</u>	
<b>NET CURRENT ASSETS</b>			<u>56,926</u>		<u>292,419</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,201,718		1,119,192
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>349,832</u>		<u>332,858</u>
<b>NET ASSETS</b>			<u>851,886</u>		<u>786,334</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>851,884</u>		<u>786,332</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>851,886</u>		<u>786,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2017 and were signed by:

R J Hardman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being amortised over its remaining estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	
and 31 July 2016	<u>450,000</u>
<b>AMORTISATION</b>	
At 1 August 2015	150,000
Amortisation for year	<u>30,000</u>
At 31 July 2016	<u>180,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>270,000</u>
At 31 July 2015	<u>300,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2015	1,366,662
Additions	596,088
Disposals	(223,810)
At 31 July 2016	<u>1,738,940</u>
<b>DEPRECIATION</b>	
At 1 August 2015	839,889
Charge for year	199,168
Eliminated on disposal	(174,909)
At 31 July 2016	<u>864,148</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>874,792</u>
At 31 July 2015	<u>526,773</u>

4. CREDITORS

Creditors include an amount of £ 133,930 (2015 - £ 53,672 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.