

REGISTERED NUMBER: 02704509 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

FOR

ABILITY HANDLING LIMITED

THURSDAY



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14/04/2011

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ABILITY HANDLING LIMITED

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FOR THE YEAR ENDED 31 JULY 2010**

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ABILITY HANDLING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2010**

DIRECTOR:

R J Hardman

SECRETARY:

Aldbury Secretaries Limited

REGISTERED OFFICE:

Mangham Way
Barbot Hall Industrial Estate
Rotherham
South Yorkshire
S61 4RL

REGISTERED NUMBER:

02704509 (England and Wales)

ACCOUNTANTS:

Hollis and Co Limited
Chartered Accountants
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

ABILITY HANDLING LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2010**

| | Notes | 2010 £ | £ | 2009 £ | £ |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 450,000 | | 450,000 |
| Tangible assets | 3 | | 349,719 | | 384,950 |
| | | | <u>799,719</u> | | <u>834,950</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 60,792 | | 61,000 | |
| Debtors | | 291,037 | | 230,626 | |
| Cash at bank and in hand | | 155,626 | | 92,466 | |
| | | <u>507,455</u> | | <u>384,092</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | 483,294 | | 363,277 | |
| | | <u></u> | | <u></u> | |
| NET CURRENT ASSETS | | | 24,161 | | 20,815 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 823,880 | | 855,765 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | 535,750 | | 559,937 |
| | | | <u></u> | | <u></u> |
| NET ASSETS | | | <u>288,130</u> | | <u>295,828</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit and loss account | | | 288,128 | | 295,826 |
| | | | <u></u> | | <u></u> |
| SHAREHOLDERS' FUNDS | | | <u>288,130</u> | | <u>295,828</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABILITY HANDLING LIMITED

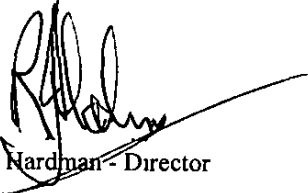
ABBREVIATED BALANCE SHEET - continued
31 JULY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

11/4/11

and were signed by



R J Hardman - Director

The notes form part of these abbreviated accounts

ABILITY HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Purchased goodwill will be amortised on a straight-line basis over its estimated useful economic life. The director has performed an impairment review and considers the carrying value within the financial statements to be representative of future expected earnings. On this basis no provision has been made in respect of amortisation for this financial period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|-------------------------|---------------------------|
| Land and buildings | - Over period of lease |
| Plant and machinery etc | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|------------|
| COST | |
| At 1 August 2009 and 31 July 2010 | 450,000 |
| NET BOOK VALUE | |
| At 31 July 2010 | 450,000 |
| At 31 July 2009 | 450,000 |

ABILITY HANDLING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2010**

3 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 August 2009 | 858,820 |
| Additions | 104,429 |
| Disposals | (51,427) |
| | <hr/> |
| At 31 July 2010 | 911,822 |
| | <hr/> |
| DEPRECIATION | |
| At 1 August 2009 | 473,871 |
| Charge for year | 121,705 |
| Eliminated on disposal | (33,473) |
| | <hr/> |
| At 31 July 2010 | 562,103 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 July 2010 | 349,719 |
| | <hr/> |
| At 31 July 2009 | 384,949 |
| | <hr/> |

4 CREDITORS

Creditors include an amount of £100,676 (2009 - £128,207) for which security has been given

5 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | Nominal value £1 | 2010 £ | 2009 £ |
|---------------------------------|----------|------------------------|-----------|-----------|
| Number | Class | | | |
| 2 | Ordinary | | 2 | 2 |
| | | | <hr/> | <hr/> |