

REGISTERED NUMBER: 02704509 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

ABILITY HANDLING LIMITED

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FOR THE YEAR ENDED 31 JULY 2012**

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ABILITY HANDLING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTOR: R J Hardman

SECRETARY: Aldbury Secretaries Limited

REGISTERED OFFICE: Mangham Way
Barbot Hall Industrial Estate
Rotherham
South Yorkshire
S61 4RL

REGISTERED NUMBER: 02704509 (England and Wales)

ACCOUNTANTS: Hollis and Co Limited
Chartered Accountants
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		450,000		450,000
Tangible assets	3		<u>493,524</u>		<u>429,435</u>
			943,524		879,435
CURRENT ASSETS					
Stocks		36,830		44,093	
Debtors		241,929		348,399	
Cash at bank and in hand		<u>202,199</u>		<u>175,523</u>	
		480,958		568,015	
CREDITORS					
Amounts falling due within one year	4	<u>394,408</u>		<u>434,518</u>	
NET CURRENT ASSETS			86,550		133,497
TOTAL ASSETS LESS CURRENT LIABILITIES			1,030,074		1,012,932
CREDITORS					
Amounts falling due after more than one year	4		<u>474,130</u>		<u>575,664</u>
NET ASSETS			<u>555,944</u>		<u>437,268</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>555,942</u>		<u>437,266</u>
SHAREHOLDERS' FUNDS			<u>555,944</u>		<u>437,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2013 and were signed by:

R J Hardman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Purchased goodwill will be amortised on a straight-line basis over its estimated useful economic life. The director has performed an impairment review and considers the carrying value within the financial statements to be representative of future expected earnings. On this basis no provision has been made in respect of amortisation for this financial period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>450,000</u>
NET BOOK VALUE	
At 31 July 2012	<u>450,000</u>
At 31 July 2011	<u>450,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	957,670
Additions	223,139
Disposals	(66,298)
At 31 July 2012	<u>1,114,511</u>
DEPRECIATION	
At 1 August 2011	528,235
Charge for year	127,755
Eliminated on disposal	(35,003)
At 31 July 2012	<u>620,987</u>
NET BOOK VALUE	
At 31 July 2012	<u>493,524</u>
At 31 July 2011	<u>429,435</u>

4. CREDITORS

Creditors include an amount of £ 77,114 (2011 - £ 121,284) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.