

**REGISTERED NUMBER: 02704509 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008**

**FOR**

**ABILITY HANDLING LIMITED**

**SATURDAY**



**\*AISTQA3G\***

**A08**

**23/05/2009**

**328**

**COMPANIES HOUSE**

**ABILITY HANDLING LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ABILITY HANDLING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2008**

**DIRECTOR:**

R J Hardman

**SECRETARY:**

Aldbury Secretaries Limited

**REGISTERED OFFICE:**

Mangham Way  
Barbot Hall Industrial Estate  
Rotherham  
South Yorkshire  
S61 4RL

**REGISTERED NUMBER:**

02704509 (England and Wales)

**ACCOUNTANTS:**

Hollis and Co Limited  
Chartered Accountants  
35 Wilkinson Street  
Sheffield  
South Yorkshire  
S10 2GB

**ABILITY HANDLING LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	2	450,000	450,000
Tangible assets	3	442,284	351,063
		<u>892,284</u>	<u>801,063</u>
<b>CURRENT ASSETS</b>			
Stocks		61,000	30,000
Debtors		356,918	373,865
Cash at bank and in hand		211,177	38,781
		<u>629,095</u>	<u>442,646</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	610,516	485,863
		<u>610,516</u>	<u>485,863</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>18,579</u>	<u>(43,217)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>910,863</u>	<u>757,846</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	616,148	584,691
		<u>616,148</u>	<u>584,691</u>
<b>NET ASSETS</b>		<u>294,715</u>	<u>173,155</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		294,713	173,153
		<u>294,715</u>	<u>173,155</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>294,715</u>	<u>173,155</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

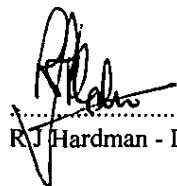
The notes form part of these abbreviated accounts

**ABILITY HANDLING LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20/05/09 and were signed by:



.....  
R J Hardman - Director

The notes form part of these abbreviated accounts

## ABILITY HANDLING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### Goodwill

Purchased goodwill will be amortised on a straight-line basis over its estimated useful economic life. The director has performed an impairment review and considers the carrying value within the financial statements to be representative of future expected earnings. On this basis no provision has been made in respect of amortisation for this financial period.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over period of lease
Plant and machinery etc	- 25% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2007	
and 31 July 2008	450,000
<b>NET BOOK VALUE</b>	
At 31 July 2008	450,000
At 31 July 2007	450,000

# **ABILITY HANDLING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2008**

### **3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2007	673,370
Additions	243,107
Disposals	(90,419)
At 31 July 2008	<u>826,058</u>
<b>DEPRECIATION</b>	
At 1 August 2007	322,304
Charge for year	115,233
Eliminated on disposal	(53,763)
At 31 July 2008	<u>383,774</u>
<b>NET BOOK VALUE</b>	
At 31 July 2008	<u>442,284</u>
At 31 July 2007	<u>351,066</u>

### **4. CREDITORS**

Creditors include an amount of £195,680 (2007 - £141,865) for which security has been given.

### **5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	<u>2</u>	<u>2</u>