

**COMPANY REGISTRATION NUMBER 02704200**  
**LAND AND MARINE PUBLICATIONS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 April 2016**

**JAMESONS**

Chartered Accountants

92 Station Road

Clacton on Sea

Essex

CO15 1SG

**LAND AND MARINE PUBLICATIONS LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED  
STATUTORY ACCOUNTS OF LAND AND MARINE PUBLICATIONS LIMITED**

**YEAR ENDED 30 APRIL 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Land and Marine Publications Limited for the year ended 30 April 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Land and Marine Publications Limited, as a body, in accordance with the terms of our engagement letter dated 21 January 2016. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Land and Marine Publications Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Land and Marine Publications Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Land and Marine Publications Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Land and Marine Publications Limited. You consider that Land and Marine Publications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Land and Marine Publications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

JAMESONS Chartered Accountants

92 Station Road Clacton on Sea Essex CO15 1SG

25 November 2016

**LAND AND MARINE PUBLICATIONS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 April 2016**

|  |      | 2016     | 2015    |   |         |
|--|------|----------|---------|---|---------|
|  | Note | £        | £       | £ | £       |
| <b>FIXED ASSETS</b>  |      | <b>2</b> |         |   |         |
| Tangible assets  |      |          | 196,882 |   | 166,112 |
| Investments  |      |          | 759     |   | 759     |
|  |      |          | -----   |   | -----   |
|  |      |          | 197,641 |   | 166,871 |
| <b>CURRENT ASSETS</b>  |      |          |         |   |         |
| Stocks   |      | 54,940   | 77,620  |   |         |
| Debtors  |      | 246,095  | 280,155 |   |         |
| Cash at bank and in hand                                       |      | 12,394   | 26,266  |   |         |
|  |      | -----    | -----   |   |         |
|  |      | 313,429  | 384,041 |   |         |
| <b>CREDITORS: Amounts falling due within one year</b>          |      | <b>3</b> | 185,336 |   | 232,509 |
|  |      |          | -----   |   | -----   |
| <b>NET CURRENT ASSETS</b>                                      |      |          | 128,093 |   | 151,532 |
|  |      |          | -----   |   | -----   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |          | 325,734 |   | 318,403 |
| <b>CREDITORS: Amounts falling due after more than one year</b> |      | <b>4</b> | 159,850 |   | 160,400 |
|  |      |          | -----   |   | -----   |
|  |      |          | 165,884 |   | 158,003 |
|  |      |          | -----   |   | -----   |
| <b>CAPITAL AND RESERVES</b>                                    |      |          |         |   |         |
| Called up equity share capital                                 |      | 6        | 40,000  |   | 40,000  |
| Revaluation reserve  |      |          | 35,497  |   | -       |
| Profit and loss account  |      |          | 90,387  |   | 118,003 |
|  |      |          | -----   |   | -----   |
| <b>SHAREHOLDERS' FUNDS</b>                                     |      |          | 165,884 |   | 158,003 |
|  |      |          | -----   |   | -----   |

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 November 2016 , and are signed on their behalf by:

Mr G Gimson Director

Company Registration Number: 02704200

**LAND AND MARINE PUBLICATIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2016**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts due from the company's principal activities during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property-5% straight line

Computer Equipment-25% straight line

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## 2. FIXED ASSETS

|                          | Tangible Assets | Investments | Total          |
|--------------------------|-----------------|-------------|----------------|
|                          | £               | £           | £              |
| <b>COST OR VALUATION</b> |                 |             |                |
| At 1 May 2015            | 280,321         | 759         | 281,080        |
| Additions                | 1,579           | —           | 1,579          |
| Revaluation              | ( 5,584)        | —           | (5,584)        |
|                          | -----           | ---         | -----          |
| <b>At 30 April 2016</b>  | <b>276,316</b>  | <b>759</b>  | <b>277,075</b> |
|                          | -----           | ---         | -----          |
| <b>DEPRECIATION</b>      |                 |             |                |
| At 1 May 2015            | 114,209         | —           | 114,209        |
| Charge for year          | 6,306           | —           | 6,306          |
| Revaluation adjustment   | ( 41,081)       | —           | (41,081)       |
|                          | -----           | ---         | -----          |
| <b>At 30 April 2016</b>  | <b>79,434</b>   | <b>—</b>    | <b>79,434</b>  |
|                          | -----           | ---         | -----          |
| <b>NET BOOK VALUE</b>    |                 |             |                |
| <b>At 30 April 2016</b>  | <b>196,882</b>  | <b>759</b>  | <b>197,641</b> |
|                          | -----           | ---         | -----          |
| At 30 April 2015         | 166,112         | 759         | 166,871        |
|                          | -----           | ---         | -----          |

The cost above represents an interest in 100% of the issued share capital of Land & Marine Publications (Kenya) Limited, a company incorporated in Kenya. No accounts are available for this company. Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

## 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                           | 2016   | 2015   |
|---------------------------|--------|--------|
|                           | £      | £      |
| Bank loans and overdrafts | 40,526 | 44,824 |
|                           | -----  | -----  |

#### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

|                           | 2016    | 2015    |
|---------------------------|---------|---------|
|                           | £       | £       |
| Bank loans and overdrafts | 159,850 | 160,400 |
|                           | .....   | .....   |

#### 5. TRANSACTIONS WITH THE DIRECTORS

The director withdrew funds amounting to £36,099 from the company during the year and repaid £30,872. The balance owed by the director to the company at the balance sheet date was £8,127 (2015 : £2,900). The maximum amount owed to the company at any point during the year was £33,071. Interest has been charged at 3.0% on average overdrawn balances and added to the loan.

#### 6. SHARE CAPITAL

Allotted, called up and fully paid:

|                             | 2016 |        | 2015   |        |        |
|-----------------------------|------|--------|--------|--------|--------|
|                             | No   | £      | No     | £      |        |
| Ordinary shares of £ 1 each |      | 40,000 | 40,000 | 40,000 | 40,000 |
|                             |      | .....  | .....  | .....  | .....  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.