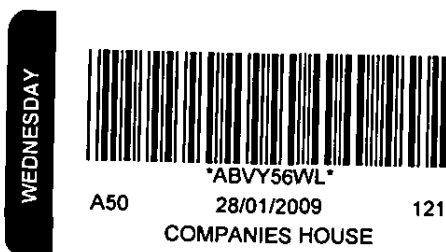


BRIMSTONE ARTWORKS LIMITED
ABBREVIATED ACCOUNTS

30 April 2008

Registered No. 02704029

BENSON FLYNN
CHARTERED ACCOUNTANTS
CHESTER



BRIMSTONE ARTWORKS LIMITED
BALANCE SHEET
at 30 April 2008

	Note	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		31,181		31,329
Current assets					
Stocks		-	-	-	-
Debtors		44,761		44,103	
Cash at bank and in hand		6,424		36,659	
		51,185		80,762	
Creditors: amounts falling due within one year		65,344		79,355	
Net current assets / (liabilities)			(14,159)		1,407
Total assets less current liabilities			17,022		32,736
Creditors: amounts falling due after more than one year			-		-
Provisions for liabilities and charges			(631)		-
Net assets / (liabilities)			16,391		32,736
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account	4		16,191		32,536
Shareholders' funds - all equity			16,391		32,736

The notes on pages 2 to 3 form part of these accounts

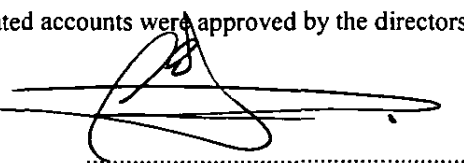
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the financial year ended 30 April 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice from members has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; for the preparation of accounts which give a true and fair view of the state of affairs of the company as at 30 April 2008, of its profit for the year then ended, in accordance with section 226, and which otherwise comply with the requirements of the Act, so far as applicable to the company.

These abbreviated accounts were approved by the directors on 24 January 2009 and are signed on their behalf by

C E Spofforth
Director



BRIMSTONE ARTWORKS LIMITED
NOTES TO THE ACCOUNTS
30 April 2008

1 Accounting policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared in accordance with the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2006).

Turnover

Turnover represents the amounts (exclusive of value added tax) derived from the provision of goods and services to customers during the year.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets, by equal annual instalments, over their useful economic life as follows:

Building Improvements	2%
Office Equipment	25%

Long term contracts

The attributable profit on long term contracts is recognised once their outcome can be assessed with reasonable certainty. The profit recognised has regard to the stage of completion of the project.

Long-term contract balances are included as amounts recoverable on contracts within debtors, after provision has been made for any foreseeable losses and the deduction of applicable payments on account.

Full provision is made for losses on contracts in the year in which the loss is first foreseen. Costs in respect of conditional or contingent fee engagements are fully provided for as incurred to the extent they exceed any agreed minimum fee and unless crystallisation of the contingent event could have reasonably been foreseen at the year end, in which case the carrying value is the lower of cost and net realisable value.

Leases

When the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its useful life, or the term of the lease, whichever is shorter.

Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element, which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of attributable overheads.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

BRIMSTONE ARTWORKS LIMITED
NOTES TO THE ACCOUNTS
30 April 2008

2 Tangible fixed assets

	Plant & Machinery	Building improvements	Total
	£	£	£
Cost or valuation			
1 May 2007	24,645	28,985	53,630
Additions	7,569	917	8,486
Disposals	-	-	-
30 April 2008	<u>32,214</u>	<u>29,902</u>	<u>62,116</u>
Depreciation			
1 May 2007	21,265	1,036	22,301
Charge for period	8,054	580	8,634
Disposals	-	-	-
30 April 2008	<u>29,319</u>	<u>1,616</u>	<u>30,935</u>
Net book amount			
30 April 2008	<u>2,895</u>	<u>28,286</u>	<u>31,181</u>
30 April 2007	<u>3,380</u>	<u>27,949</u>	<u>31,329</u>

3 Called up share capital

	2008		2007	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid				
Ordinary shares of £1	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

4 Profit and loss account

	2008 £	2007 £
Opening balance	32,536	26,655
Profit / (loss) for the period	(16,345)	5,881
	-	-
30 April 2008	<u>16,191</u>	<u>32,536</u>