

REGISTERED NUMBER: 02703715 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Quadro Services Limited

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for the Year Ended 30 June 2019

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Quadro Services Limited

Company Information
for the Year Ended 30 June 2019

DIRECTORS:

B J Bosworth
N P Hutchison

REGISTERED OFFICE:

3 Eastboro Fields
Hemdale
Nuneaton
Warwickshire
CV11 6GL

REGISTERED NUMBER:

02703715 (England and Wales)

ACCOUNTANTS:

Gopsall Services Limited
4 HRFC Business Centre
Leicester Road
Hinckley
Leicestershire
LE10 3DR

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		110,943		66,799
CURRENT ASSETS					
Debtors	5	2,448,529		873,321	
Cash at bank		<u>276,553</u>		<u>961,360</u>	
		2,725,082		1,834,681	
CREDITORS					
Amounts falling due within one year	6	<u>1,122,734</u>		<u>600,725</u>	
NET CURRENT ASSETS			<u>1,602,348</u>		<u>1,233,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,713,291		1,300,755
CREDITORS					
Amounts falling due after more than one year	7		(157,948)		-
PROVISIONS FOR LIABILITIES			<u>(217,467)</u>		<u>-</u>
NET ASSETS			<u>1,337,876</u>		<u>1,300,755</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Capital redemption reserve			100		100
Retained earnings			<u>1,337,476</u>		<u>1,300,355</u>
			<u>1,337,876</u>		<u>1,300,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2020 and were signed on its behalf by:

B J Bosworth - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

Quadro Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

When the outcome of a construction contract cannot be estimated reliably:

- Revenue is recognised only to the extent of contract costs incurred that it is probable will be recovered. AND
- Contract costs are recognised as an expense in the period in which they are incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2018 - 32).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2018	99,829	45,023	186,855	331,707
Additions	1,306	-	91,633	92,939
Disposals	-	-	(51,845)	(51,845)
At 30 June 2019	<u>101,135</u>	<u>45,023</u>	<u>226,643</u>	<u>372,801</u>
DEPRECIATION				
At 1 July 2018	93,370	44,637	126,901	264,908
Charge for year	1,914	96	27,618	29,628
Eliminated on disposal	-	-	(32,678)	(32,678)
At 30 June 2019	<u>95,284</u>	<u>44,733</u>	<u>121,841</u>	<u>261,858</u>
NET BOOK VALUE				
At 30 June 2019	<u>5,851</u>	<u>290</u>	<u>104,802</u>	<u>110,943</u>
At 30 June 2018	<u>6,459</u>	<u>386</u>	<u>59,954</u>	<u>66,799</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.6.18 £
Trade debtors	1,598,800	760,400
Amounts owed by group undertakings	663,119	-
Other debtors	-	20,018
VAT	133,671	83,074
Prepayments	<u>52,939</u>	<u>9,829</u>
	<u>2,448,529</u>	<u>873,321</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Other loans	119,053	-
Trade creditors	560,783	188,892
Tax	33,716	187,433
Social security and other taxes	71,408	49,486
Other creditors	34,073	-
Directors' current accounts	126,336	9,300
Accrued expenses	177,365	165,614
	<u>1,122,734</u>	<u>600,725</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.19	30.6.18
	£	£
Other loans - 1-2 years	125,518	-
Other loans - 2-5 years	32,430	-
	<u>157,948</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.