

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**WATERSIDE COURT RESIDENTS LIMITED**  
**(LIMITED BY GUARANTEE)**

**WATERSIDE COURT RESIDENTS LIMITED (REGISTERED NUMBER: 02703347)**  
**(LIMITED BY GUARANTEE)**

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**WATERSIDE COURT RESIDENTS LIMITED  
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>DIRECTORS:</b>	A Maxted K P Barry
<b>SECRETARY:</b>	A Maxted
<b>REGISTERED OFFICE:</b>	69 Victoria Road Surbiton Surrey KT6 4NX
<b>REGISTERED NUMBER:</b>	02703347 (England and Wales)
<b>ACCOUNTANTS:</b>	THP Limited Chartered Accountants Turnbull House 226 Mulgrave Road Cheam Sutton Surrey SM2 6JT
<b>MANAGING AGENTS:</b>	Wallakers 69 Victoria Road Surbiton Surrey KT6 4NX

**WATERSIDE COURT RESIDENTS LIMITED (REGISTERED NUMBER: 02703347)**  
**(LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	<b>4,670</b>	3,864
Cash at bank		<b><u>16,148</u></b>	<u>18,077</u>
		<b>20,818</b>	21,941
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b><u>8,486</u></b>	<u>6,819</u>
<b>NET CURRENT ASSETS</b>		<b><u>12,332</u></b>	<u>15,122</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>12,332</u></b>	<u>15,122</u>
<b>RESERVES</b>			
General reserve	6	<b><u>12,332</u></b>	<u>15,122</u>
		<b>12,332</b>	15,122

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 May 2021 and were signed on its behalf by:

A Maxted - Director

K P Barry - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. STATUTORY INFORMATION**

Waterside Court Residents Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements are prepared on the going concern basis, which assumes the ability of the company to continue its activities for the foreseeable future, being a period of not less than twelve months from the approval of these accounts.

**Coronavirus (Covid-19)**

There is considerable uncertainty as to the size, nature and duration of the impact that will result from the Coronavirus (Covid-19) pandemic and the national response thereto. The directors continue to closely monitor the development of the Covid-19 pandemic and evaluate its impact on the operations and financial position of the company.

The directors, having considered all the information available, are confident that the company has adequate reserves and resources to continue its operational activities for the foreseeable future. Accordingly, the directors are satisfied that the going concern basis continues to be appropriate for the preparation of the annual financial statements.

**Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable for services supplied, net of any credits or discounts.

Revenue is recognised in the accounting period in which the services were rendered and represents service charges receivable from the lessees during the year for the administration and maintenance of the property.

**Taxation**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. No liability to corporation tax arises on the ordinary activities of the company as it is a non-profit making organisation.

**General reserve**

The general reserve has been established to meet the future maintenance costs. Such provision is considered prudent to enable the company to manage the property.

**Profit and loss**

It is considered that the activities of the company do not give rise to a profit and loss due to its nature of being a flat management company. Any excess or deficit of service charges levied over current expenditure will be retained in the general reserve.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Service charges due	<b>2,310</b>	2,441
Prepayments	<b>2,360</b>	1,423
	<b><u>4,670</u></b>	<b><u>3,864</u></b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Service charges paid in advance	<b>2,265</b>	705
Deferred income	<b>4,410</b>	4,272
Accrued expenses	<b>1,811</b>	1,842
	<b><u>8,486</u></b>	<b><u>6,819</u></b>

<b>6. RESERVES</b>	<b>General reserve</b>
	<b>£</b>
At 1 January 2020	<b>15,122</b>
Deficit for the year	<b>(2,790)</b>
At 31 December 2020	<b><u>12,332</u></b>

Any surplus or deficit resulting from the current year's income and expenditure account is retained in the company's general reserve fund. The present level of the fund may prove insufficient, given the uncertainty as to whether and when substantial costs may arise on the property. Any insufficient funds arising will be recharged to the lease holders of the property.

**7. MEMBERS**

The company is limited by guarantee. The members of the company at the end of the year were:

Adam Barker  
Jonathan & Jennifer Fletcher  
Charlotte Asdell  
David Freeman  
L A Bee & M B Buchan  
Kenneth & Susan Kilmister  
Mustafa Ghali & Amal Rasromani  
Nicola Mayle  
Joan Roskelly  
Kieran Patrick Barry  
Juliet Sherwood  
Anthony Maxted  
Alireza Seyed-Kazemi  
Dorothy Summers

Each member's liability is limited to £1 if the company should be wound up while he or she is a member or within one year after he or she ceases to be a member.

**8. MEMBERS' GUARANTEE**

The liability of each Member is limited to an amount not exceeding £1 in the case of winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.