

REGISTERED NUMBER: 2702290 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2003  
FOR  
THE EAST INDIA COMPANY LIMITED



**THE EAST INDIA COMPANY LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2003**

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**THE EAST INDIA COMPANY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

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<b>DIRECTORS:</b>	J F W Sanderson T V Meadows-Smith G D R Clissold D B Patel
<b>SECRETARY:</b>	Barsham Secretaries Limited
<b>REGISTERED OFFICE:</b>	Sardinia House Sardinia Street Lincoln's Inn Fields London WC2A 3LZ
<b>REGISTERED NUMBER:</b>	2702290 (England and Wales)
<b>ACCOUNTANTS:</b>	Walter Wright Chartered Accountants 89 High Street Hadleigh Ipswich Suffolk IP7 5EA
<b>BANKERS:</b>	Lloyds TSB Market Place Stowmarket
<b>SOLICITORS:</b>	Lee & Priestley 12 Park Square Leeds LS1 2LF

**THE EAST INDIA COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2003**

		2003	2002
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	103,000	95,000
Investments	3	11,250	11,250
		<u>114,250</u>	<u>106,250</u>
<b>CURRENT ASSETS</b>			
Debtors		69,853	70,444
Cash at bank		-	950
		<u>69,853</u>	<u>71,394</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>26,994</u>	<u>9,321</u>
<b>NET CURRENT ASSETS</b>		<u>42,859</u>	<u>62,073</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>157,109</u>	<u>168,323</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>53,545</u>	<u>53,545</u>
		<u>103,564</u>	<u>114,778</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	294	219
Share premium		251,430	206,466
Profit and loss account		(148,160)	(91,907)
<b>SHAREHOLDERS' FUNDS</b>		<u>103,564</u>	<u>114,778</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE EAST INDIA COMPANY LIMITED

ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2003

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

  
.....  
T V Meadows-Smith - Director

Approved by the Board on 28 October 2004  
.....

The notes form part of these abbreviated accounts

**THE EAST INDIA COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Exemption from preparing consolidated financial statements**

The financial statements contain information about The East India Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Amortisation of intangible fixed assets**

Amortisation is provided on intangible fixed assets at a rate calculated to write off the costs of developing brand names over 10 years following commencement of production.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investments**

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Dividends are brought to account in the profit and loss account when received.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2003	95,000
Additions	8,000
	<hr/>
At 31 December 2003	103,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2003	103,000
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At 31 December 2002	95,000
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**3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2003 and 31 December 2003	11,250
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<b>NET BOOK VALUE</b>	
At 31 December 2003	11,250
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At 31 December 2002	11,250
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**THE EAST INDIA COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2003**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**The East India Company Tea Limited**

Nature of business: Sale of speciality teas

Class of shares:	% holding	2003	2002
Ordinary	100.00	£	£
Aggregate capital and reserves		(17,594)	2,408
Loss for the year/period		<u>(20,002)</u>	<u>(25,379)</u>

**The East India Company Tea Bars Limited**

Nature of business: Dormant

Class of shares:	% holding	30.9.03	30.9.02
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>(16,872)</u>	<u>(16,872)</u>

**The East India Company Tea Rooms Limited**

Nature of business: Dormant

Class of shares:	% holding	30.9.03	30.9.02
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

**4. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2003	2002
40,000 (2002 - 25,000)	Ordinary	£0.01	£ 400	£ 250
			<u></u>	<u></u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2003	2002
29,263 (2002 - 21,932)	Ordinary	£0.01	£ 294	£ 219
			<u></u>	<u></u>

The following fully paid shares were allotted during the period as shown below:

678 Ordinary shares of £0.01 at £44.25 per share  
301 Ordinary shares of £0.01 at £49.75 per share  
6,352 Ordinary shares of £0.01 at par

THE EAST INDIA COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2003

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5. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Interdec UK Limited incorporated in Great Britain.

The directors interests in the share capital of the ultimate parent company are disclosed in that company's accounts.



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**THE EAST INDIA COMPANY LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2003 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2003 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Walter Wright*

Walter Wright  
Chartered Accountants  
89 High Street  
Hadleigh  
Ipswich  
Suffolk  
IP7 5EA

Date: 28 October 2004