

REGISTERED NUMBER: 02701248 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
A.B. CONSULTING SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2014**

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A.B. CONSULTING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

Mr A W Burrows
Mr J D Burrows

SECRETARY:

Mr J D Burrows

REGISTERED OFFICE:

57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

REGISTERED NUMBER:

02701248 (England and Wales)

ACCOUNTANTS:

Seymour Taylor Audit Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2014**

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

CESSATION OF TRADING

The company ceased trading on 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

Mr A W Burrows

Mr J D Burrows

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr A W Burrows - Director

2 September 2014

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A.B. CONSULTING SERVICES LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.b. Consulting Services Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A.b. Consulting Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.b. Consulting Services Limited and state those matters that we have agreed to state to the Board of Directors of A.b. Consulting Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A.b. Consulting Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.b. Consulting Services Limited. You consider that A.b. Consulting Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.b. Consulting Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Seymour Taylor Audit Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

2 September 2014

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014**

		2014	2013
	Notes	£	£
TURNOVER	2	24,773	27,562
Administrative expenses		<u>21,840</u>	<u>34,137</u>
OPERATING PROFIT/(LOSS)	3	2,933	(6,575)
Interest receivable and similar income		<u>42</u>	<u>41</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,975	(6,534)
Tax on profit/(loss) on ordinary activities	4	<u>609</u>	<u>(1,097)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>2,366</u>	<u>(5,437)</u>

The notes on pages 7 to 11 form part of these financial statements

A.B. CONSULTING SERVICES LIMITED (REGISTERED NUMBER: 02701248)**BALANCE SHEET
31 MARCH 2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		-		2,800
CURRENT ASSETS					
Debtors	7	4,119		3,578	
Cash at bank		<u>17,344</u>		<u>26,148</u>	
		21,463		29,726	
CREDITORS					
Amounts falling due within one year	8	<u>5,173</u>		<u>4,409</u>	
NET CURRENT ASSETS			<u>16,290</u>		<u>25,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,290		28,117
PROVISIONS FOR LIABILITIES	9		-		193
NET ASSETS			<u>16,290</u>		<u>27,924</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		<u>16,190</u>		<u>27,824</u>
SHAREHOLDERS' FUNDS			<u>16,290</u>		<u>27,924</u>

The notes on pages 7 to 11 form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 2 September 2014 and were signed on its behalf by:

Mr A W Burrows - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company ceased to trade on 31 March 2014. The Directors plan to have the company struck off shortly.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% Reducing Balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed at the balance sheet date.

Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TURNOVER

The turnover and profit (2013 - loss) before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	2014	2013
UK	100.00%	39.90%
Overseas	0.00%	60.10%
	<u>100.00%</u>	<u>100.00%</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. OPERATING PROFIT/(LOSS)

The operating profit (2013 - operating loss) is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	700	962
Loss on disposal of fixed assets	2,100	86
Foreign exchange differences	<u>-</u>	<u>941</u>
Directors' remuneration	<u>7,696</u>	<u>18,000</u>

4. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	802	(1,258)
Deferred tax	<u>(193)</u>	<u>161</u>
Tax on profit/(loss) on ordinary activities	<u>609</u>	<u>(1,097)</u>

5. DIVIDENDS

	2014	2013
	£	£
Ordinary shares of £1 each		
Interim	<u>14,000</u>	<u>20,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2013	11,717
Disposals	(11,717)
At 31 March 2014	-
DEPRECIATION	
At 1 April 2013	8,917
Charge for year	700
Eliminated on disposal	(9,617)
At 31 March 2014	-
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	2,800

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Other debtors	1,258	1,258
Directors' current accounts	-	384
Prepayments and accrued income	2,861	1,936
	<u>4,119</u>	<u>3,578</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Corporation tax	802	-
Social security and other taxes	384	1,520
VAT	1,305	389
Directors' current accounts	128	-
Accruals and deferred income	2,554	2,500
	<u>5,173</u>	<u>4,409</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

9. PROVISIONS FOR LIABILITIES

	2014	2013
	£	£
Deferred tax	<u>-</u>	<u>193</u>
		Deferred tax
		£
Balance at 1 April 2013		193
Cessation of trading		<u>(193)</u>
Balance at 31 March 2014		<u>-</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Profit and loss account
	£
At 1 April 2013	27,824
Profit for the year	2,366
Dividends	<u>(14,000)</u>
At 31 March 2014	<u>16,190</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

12. RELATED PARTY DISCLOSURES

The company was controlled throughout the current year and previous year by one of its directors, Mr A W Burrows, by virtue of the fact that he owns 99% of the issued share capital of the company.

Included in turnover were sales of £24,773 (2013: £10,772) made to Pro-Veg Seeds Ltd, a company in which both Mr A W Burrows and Mr J D Burrows are directors and shareholders. As at 31 March 2014 there was a balance of £Nil (2013: £Nil) owed from Pro-Veg Seeds Ltd.

As at 31 March 2014 there was a balance of £128 (2013: £384 owed from Mr A W Burrows) owed to Mr A W Burrows in respect of his director's current account.

Dividends were paid totalling £14,000 (2013: £20,000) to Mr A W Burrows.

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