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REGISTERED NUMBER. 02701248 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
A B CONSULTING SERVICES LIMITED**

WEDNESDAY



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A B CONSULTING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTORS

Mr A W Burrows
Mr J D Burrows

SECRETARY

Mr J D Burrows

REGISTERED OFFICE:

57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

REGISTERED NUMBER:

02701248 (England and Wales)

ACCOUNTANTS:

Seymour Taylor Audit Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

A B CONSULTING SERVICES LIMITED (REGISTERED NUMBER: 02701248)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2010**

The directors present their report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2009 to the date of this report

Mr A W Burrows

Mr J D Burrows

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Mr A W Burrows - Director

8 November 2010

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A B CONSULTING SERVICES LIMITED**

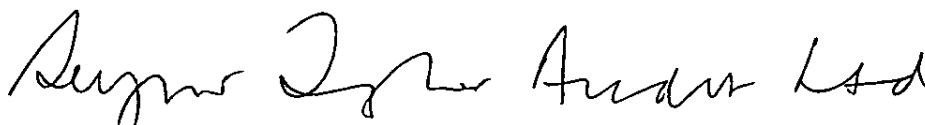
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile. We report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.



Seymour Taylor Audit Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

8 November 2010

This page does not form part of the statutory financial statements

A B CONSULTING SERVICES LIMITED (REGISTERED NUMBER. 02701248)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	2010 £	2009 £
TURNOVER		37,106	87,218
Administrative expenses		<u>32,745</u>	<u>34,996</u>
		4,361	52,222
Other operating income		<u>75</u>	<u>100</u>
OPERATING PROFIT	2	4,436	52,322
Interest receivable and similar income		<u>44</u>	<u>769</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,480	53,091
Tax on profit on ordinary activities	3	<u>927</u>	<u>11,150</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>3,553</u></u>	<u><u>41,941</u></u>

The notes on pages 7 to 10 form part of these financial statements

A B CONSULTING SERVICES LIMITED (REGISTERED NUMBER: 02701248)

**BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	5		4,441		5,921
CURRENT ASSETS					
Debtors	6	2,306		9,007	
Cash at bank		35,181		64,930	
		37,487		73,937	
CREDITORS					
Amounts falling due within one year	7	4,889		15,754	
NET CURRENT ASSETS			32,598		58,183
TOTAL ASSETS LESS CURRENT LIABILITIES			37,039		64,104
PROVISIONS FOR LIABILITIES	8		164		283
NET ASSETS			36,875		63,821
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		36,775		63,721
SHAREHOLDERS' FUNDS			36,875		63,821

The notes on pages 7 to 10 form part of these financial statements

A B CONSULTING SERVICES LIMITED (REGISTERED NUMBER. 02701248)

BALANCE SHEET - continued
31 MARCH 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 8 November 2010 and were signed on its behalf by



Mr A W Burrows - Director

The notes on pages 7 to 10 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% Reducing Balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 OPERATING PROFIT

The operating profit is stated after charging

	2010	2009
	£	£
Depreciation - owned assets	1,480	1,974
Foreign exchange differences	368	-
	<u> </u>	<u> </u>
Directors' remuneration	<u>18,000</u>	<u>18,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	1,046	11,302
Deferred tax	(119)	(152)
Tax on profit on ordinary activities	<u>927</u>	<u>11,150</u>

4 DIVIDENDS

	2010 £	2009 £
Ordinary shares of £1 each		
Interim	<u>30,499</u>	<u>30,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2009 and 31 March 2010	<u>19,277</u>
DEPRECIATION	
At 1 April 2009	13,356
Charge for year	<u>1 480</u>
At 31 March 2010	<u>14,836</u>
NET BOOK VALUE	
At 31 March 2010	<u>4 441</u>
At 31 March 2009	<u>5,921</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Trade debtors	1,897	2,110
Other debtors	175	100
Directors' current accounts	-	2,686
Prepayments and accrued income	234	4,111
	<u>2,306</u>	<u>9,007</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Corporation tax	1,046	11,302
Social security and other taxes	1,663	1,685
VAT	380	1,017
Accruals and deferred income	1,800	1,750
	<u>4,889</u>	<u>15,754</u>

8 PROVISIONS FOR LIABILITIES

	2010	2009
	£	£
Deferred tax	<u>164</u>	<u>283</u>
		Deferred tax
		£
Balance at 1 April 2009		283
Movement		<u>(119)</u>
Balance at 31 March 2010		<u>164</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

10 RESERVES

	Profit and loss account £
At 1 April 2009	63,721
Profit for the year	3,553
Dividends	(30,499)
At 31 March 2010	<u>36,775</u>

11 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	2010 £	2009 £
Mr A W Burrows		
Balance outstanding at start of year	2,686	-
Amounts repaid	(2,686)	-
Balance outstanding at end of year	<u>-</u>	<u>2,686</u>

12 RELATED PARTY DISCLOSURES

The company was controlled throughout the current year and previous year by one of its directors Mr A W Burrows, by virtue of the fact that he owns 99% of the issued share capital of the company