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REGISTERED NUMBER. 02701248 (England and Wales)

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
A B CONSULTING SERVICES LIMITED**



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FOR THE YEAR ENDED 31 MARCH 2012**

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**A B CONSULTING SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

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**DIRECTORS.**

Mr A W Burrows  
Mr J D Burrows

**SECRETARY:**

Mr J D Burrows

**REGISTERED OFFICE:**

57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

**REGISTERED NUMBER:**

02701248 (England and Wales)

**ACCOUNTANTS:**

Seymour Taylor Audit Limited  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2012**

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The directors present their report with the financial statements of the company for the year ended 31 March 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of computer consultancy

**DIRECTORS**


The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

Mr A W Burrows

Mr J D Burrows

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'A W Burrows', written in a cursive style.

Mr A W Burrows - Director

30 July 2012

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
A B CONSULTING SERVICES LIMITED**

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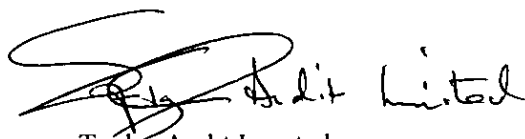
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A B Consulting Services Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of A B Consulting Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A B Consulting Services Limited and state those matters that we have agreed to state to the Board of Directors of A B Consulting Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A B Consulting Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A B Consulting Services Limited. You consider that A B Consulting Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A B Consulting Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Seymour Taylor Audit Limited  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

30 July 2012

This page does not form part of the statutory financial statements

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**A B CONSULTING SERVICES LIMITED (REGISTERED NUMBER: 02701248)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2012**

|  | Notes | 2012<br>£ | 2011<br>£ |
|--|-------|-----------|-----------|
| <b>TURNOVER</b>  | 2     | 56,990    | 67,967    |
| Cost of sales  |       | -         | 10,946    |
| <b>GROSS PROFIT</b>                                      |       | 56,990    | 57,021    |
| Administrative expenses                                  |       | 38,398    | 37,690    |
| <b>OPERATING PROFIT</b>                                  | 3     | 18,592    | 19,331    |
| Interest receivable and similar income                   |       | 45        | 31        |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | 18,637    | 19,362    |
| Tax on profit on ordinary activities                     | 4     | 3,451     | 4,062     |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>                     |       | 15,186    | 15,300    |

The notes on pages 7 to 10 form part of these financial statements

**A B CONSULTING SERVICES LIMITED (REGISTERED NUMBER. 02701248)**

**BALANCE SHEET  
31 MARCH 2012**

|  | Notes | 2012<br>£ | 2011<br>£ |
|--|-------|-----------|-----------|
| <b>FIXED ASSETS</b>                          |       |           |           |
| Tangible assets                              | 6     | 3,468     | 3,331     |
| <b>CURRENT ASSETS</b>                        |       |           |           |
| Debtors                                      | 7     | 19,178    | 3,470     |
| Cash at bank                                 |       | 41,364    | 43,470    |
|  |       | 60,542    | 46,940    |
| <b>CREDITORS</b>                             |       |           |           |
| Amounts falling due within one year          | 8     | 10,617    | 8,015     |
| <b>NET CURRENT ASSETS</b>                    |       | 49,925    | 38,925    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 53,393    | 42,256    |
| <b>PROVISIONS FOR LIABILITIES</b>            | 9     | 32        | 81        |
| <b>NET ASSETS</b>                            |       | 53,361    | 42,175    |
| <b>CAPITAL AND RESERVES</b>                  |       |           |           |
| Called up share capital                      | 10    | 100       | 100       |
| Profit and loss account                      | 11    | 53,261    | 42,075    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | 53,361    | 42,175    |

The notes on pages 7 to 10 form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2012**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

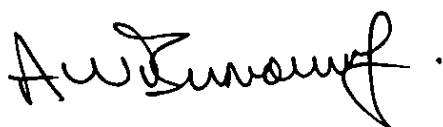
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 30 July 2012 and were signed on its behalf by



Mr A W Burrows - Director



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% Reducing Balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed at the balance sheet date

**Foreign exchange**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2 TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company

An analysis of turnover by geographical market is given below

|          | 2012           | 2011           |
|----------|----------------|----------------|
| UK       | 36.78%         | 26.95%         |
| Overseas | 63.22%         | 73.05%         |
|          | <u>100.00%</u> | <u>100.00%</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**3 OPERATING PROFIT**

The operating profit is stated after charging

|                              | 2012              | 2011              |
|------------------------------|-------------------|-------------------|
|                              | £                 | £                 |
| Depreciation - owned assets  | 1,157             | 1,110             |
| Foreign exchange differences | 255               | 2,810             |
|                              | <u>          </u> | <u>          </u> |
| Directors' remuneration      | 18,000            | 18,000            |
|                              | <u>          </u> | <u>          </u> |

**4 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

|                                      | 2012              | 2011              |
|--------------------------------------|-------------------|-------------------|
|                                      | £                 | £                 |
| Current tax                          |                   |                   |
| UK corporation tax                   | 3,583             | 4,145             |
| Over/under provision in prior year   | (83)              | -                 |
|                                      | <u>          </u> | <u>          </u> |
| Total current tax                    | 3,500             | 4,145             |
| Deferred tax                         | (49)              | (83)              |
|                                      | <u>          </u> | <u>          </u> |
| Tax on profit on ordinary activities | 3,451             | 4,062             |
|                                      | <u>          </u> | <u>          </u> |

**5 DIVIDENDS**

|                            | 2012              | 2011              |
|----------------------------|-------------------|-------------------|
|                            | £                 | £                 |
| Ordinary shares of £1 each |                   |                   |
| Interim                    | 4,000             | 10,000            |
|                            | <u>          </u> | <u>          </u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**6 TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ |
|-----------------------|-----------------------------|
| <b>COST</b>           |                             |
| At 1 April 2011       | 19,277                      |
| Additions             | 1,294                       |
|                       | <u>20,571</u>               |
| At 31 March 2012      |                             |
| <b>DEPRECIATION</b>   |                             |
| At 1 April 2011       | 15,946                      |
| Charge for year       | 1,157                       |
|                       | <u>17,103</u>               |
| At 31 March 2012      |                             |
| <b>NET BOOK VALUE</b> |                             |
| At 31 March 2012      | <u>3,468</u>                |
| At 31 March 2011      | <u>3,331</u>                |

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2012<br>£     | 2011<br>£    |
|--------------------------------|---------------|--------------|
| Trade debtors                  | 17,466        | -            |
| Prepayments and accrued income | 1,712         | 3,470        |
|                                | <u>19,178</u> | <u>3,470</u> |

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2012<br>£     | 2011<br>£    |
|---------------------------------|---------------|--------------|
| Corporation tax                 | 3,583         | 4,145        |
| Social security and other taxes | 1,520         | 1,475        |
| VAT                             | 819           | 167          |
| Directors' current accounts     | 2,445         | 428          |
| Accruals and deferred income    | 2,250         | 1,800        |
|                                 | <u>10,617</u> | <u>8,015</u> |

**9 PROVISIONS FOR LIABILITIES**

|              | 2012<br>£ | 2011<br>£ |
|--------------|-----------|-----------|
| Deferred tax | 32        | 81        |
|              | <u>32</u> | <u>81</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**9 PROVISIONS FOR LIABILITIES - continued**

|                          | Deferred<br>tax<br>£ |
|--------------------------|----------------------|
| Balance at 1 April 2011  | 81                   |
| Movement                 | (49)                 |
| Balance at 31 March 2012 | <u>32</u>            |

**10 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value<br>£1 | 2012<br>£  | 2011<br>£  |
|---|----------|------------------------|------------|------------|
| 100                                       | Ordinary |                        | <u>100</u> | <u>100</u> |

**11 RESERVES**

|                     | Profit<br>and loss<br>account<br>£ |
|---------------------|------------------------------------|
| At 1 April 2011     | 42,075                             |
| Profit for the year | 15,186                             |
| Dividends           | (4,000)                            |
| At 31 March 2012    | <u>53,261</u>                      |

**12 RELATED PARTY DISCLOSURES**

The company was controlled throughout the current year and previous year by one of its directors, Mr A W Burrows, by virtue of the fact that he owns 99% of the issued share capital of the company

Included in turnover were sales of £22,717 (2011 £16,818) made to Pro-Veg Seeds Ltd, a company in which both Mr A W Burrows and Mr J D Burrows are directors and shareholders. As at 31 March 2012 there was a balance of £Nil (2011 £Nil) owed from Pro-Veg Seeds Ltd

As at 31 March 2012 there was a balance of £2,445 (2011 £428) owed to Mr A W Burrows in respect of unpaid expenses included in creditors

Dividends were paid totalling £4,000 (2011 £10,000) to Mr A W Burrows