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REGISTERED NUMBER: 02701248 (England and Wales)

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2008  
FOR  
A B CONSULTING SERVICES LIMITED**

WEDNESDAY



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**A B CONSULTING SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2008**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Profit and Loss Account</b>	3
<b>Balance Sheet</b>	4 to 5
<b>Notes to the Financial Statements</b>	6 to 9
<b>Chartered Accountants' Report</b>	10

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**A B CONSULTING SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2008**

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**DIRECTORS:** Mr A W Burrows  
Mr J D Burrows

**SECRETARY:** Mr J D Burrows

**REGISTERED OFFICE:** 57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

**REGISTERED NUMBER:** 02701248 (England and Wales)

**ACCOUNTANTS:** Seymour Taylor  
Chartered Accountants  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

**A B CONSULTING SERVICES LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2008**

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The directors present their report with the financial statements of the company for the year ended 31 March 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of computer consultancy

**DIRECTORS**

Mr A W Burrows has held office during the whole of the period from 1 April 2007 to the date of this report

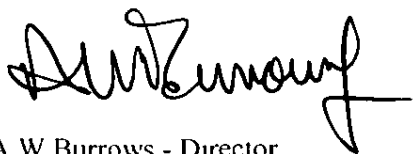
Other changes in directors holding office are as follows

Mrs C M Burrows - resigned 1 March 2008

Mr J D Burrows - appointed 1 March 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'A W Burrows', with a long horizontal stroke extending to the right.

Mr A W Burrows - Director

19 August 2008

**A B CONSULTING SERVICES LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		95,472	73,671
Administrative expenses		44,320	32,474
		51,152	41,197
Other operating income		150	250
<b>OPERATING PROFIT</b>	2	51,302	41,447
Interest receivable and similar income		922	88
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		52,224	41,535
Tax on profit on ordinary activities	3	10,325	7,345
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		41 899	34,190

The notes form part of these financial statements

**A B CONSULTING SERVICES LIMITED****BALANCE SHEET  
31 MARCH 2008**

		2008		2007	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		7,895		484
<b>CURRENT ASSETS</b>					
Debtors	6	44,413		27,163	
Cash at bank		19,679		17,662	
		64,092		44,825	
<b>CREDITORS</b>					
Amounts falling due within one year	7	19,672		12,227	
<b>NET CURRENT ASSETS</b>			44,420		32,598
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			52,315		33,082
<b>PROVISIONS FOR LIABILITIES</b>	8		435		-
<b>NET ASSETS</b>			51,880		33,082
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account	10		51,780		32,982
<b>SHAREHOLDERS' FUNDS</b>			51,880		33,082

The notes form part of these financial statements

**A B CONSULTING SERVICES LIMITED**

**BALANCE SHEET - continued**  
**31 MARCH 2008**

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The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

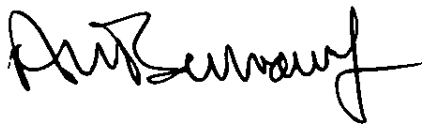
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 19 August 2008 and were signed on its behalf by



Mr A W Burrows - Director

The notes form part of these financial statements

## A B CONSULTING SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

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#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% Reducing Balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### 2 OPERATING PROFIT

The operating profit is stated after charging

	2008	2007
	£	£
Depreciation - owned assets	2 632	162
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	18,000	8,271
	<u>          </u>	<u>          </u>



# A B CONSULTING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2008

### 3 TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2008 £	2007 £
Current tax		
UK corporation tax	9,890	7,345
Deferred tax	435	-
Tax on profit on ordinary activities	<u>10,325</u>	<u>7,345</u>

### 4 DIVIDENDS

	2008 £	2007 £
Ordinary shares of £1 each		
Interim	<u>23,101</u>	<u>-</u>

### 5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2007	9 234
Additions	<u>10,043</u>
At 31 March 2008	<u>19,277</u>
<b>DEPRECIATION</b>	
At 1 April 2007	8,750
Charge for year	<u>2 632</u>
At 31 March 2008	<u>11,382</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>7 895</u>
At 31 March 2007	<u>484</u>

**A B CONSULTING SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2008**

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Trade debtors	30,481	12,642
Other debtors	13,932	14,521
	<u>44,413</u>	<u>27,163</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Taxation and social security	14,976	9,375
Other creditors	4,696	2,852
	<u>19,672</u>	<u>12,227</u>

**8 PROVISIONS FOR LIABILITIES**

	2008	2007
	£	£
Deferred tax	<u>435</u>	<u>-</u>
		Deferred tax
		£
Timing difference arising in respect of excess of taxation allowances over depreciation		435
Balance at 31 March 2008		<u>435</u>

**9 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2008	2007
		£1	£	£
1 000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted issued and fully paid Number	Class	Nominal value	2008	2007
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

## A B CONSULTING SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2008

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#### 10 RESERVES

	Profit and loss account £
At 1 April 2007	32,982
Profit for the year	41,899
Dividends	(23,101)
	<hr/>
At 31 March 2008	51,780
	<hr/>

#### 11 RELATED PARTY DISCLOSURES

The company was controlled throughout the current period and previous periods by one of its directors, Mr A W Burrows, by virtue of the fact that he owns 99% of the issued share capital of the company

As at the balance sheet date, there was a balance due to Mr A W Burrows in respect of his director's current account of £3 041 (2007 £1,430 owed by Mr A W Burrows)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
A B CONSULTING SERVICES LIMITED**

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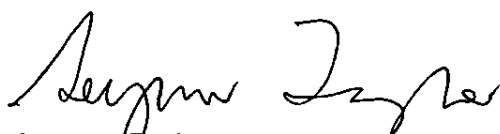
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile. We report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Seymour Taylor  
Chartered Accountants  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

19 August 2008

This page does not form part of the statutory financial statements

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