

REGISTERED NUMBER 02700181 (England and Wales)

Abbreviated Unaudited Accounts  
for the Year Ended 30 November 2012  
for  
Tagi Limited

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Tagi Limited

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for the Year Ended 30 November 2012

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**Tagi Limited**

**Company Information**  
**for the Year Ended 30 November 2012**

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**DIRECTOR**

W F R Turner

**SECRETARY**

Mrs E M Mabon

**REGISTERED OFFICE.**

Bridge House  
Bridge Street  
Church  
Accrington  
Lancashire  
BB5 4HU

**REGISTERED NUMBER:**

02700181 (England and Wales)

**ACCOUNTANTS.**

Legacy Business Services Limited  
1 Gleneagles Drive  
Brockhall Village  
Old Langho  
Lancashire  
BB6 8BF

**Tagi Limited (Registered number 02700181)**

**Abbreviated Balance Sheet**  
**30 November 2012**

	Notes	30 11 12 £	£	30 11 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,952		11,101
<b>CURRENT ASSETS</b>					
Stocks		20,269		14,392	
Debtors		301,549		298,710	
Cash in hand		100		100	
		<u>321,918</u>		<u>313,202</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>304,666</u>		<u>309,529</u>	
<b>NET CURRENT ASSETS</b>			<u>17,252</u>		<u>3,673</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,204</u>		<u>14,774</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,304</u>		<u>1,622</u>
<b>NET ASSETS</b>			<u><u>24,900</u></u>		<u><u>13,152</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>24,898</u>		<u>13,150</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>24,900</u></u>		<u><u>13,152</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

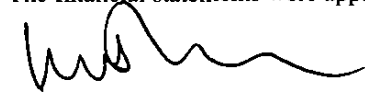
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 August 2012 and were signed by



W F R Turner - Director

The notes form part of these abbreviated accounts

Tagi Limited

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on reducing balance, 20% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2011	76,192
Additions	422
	<hr/>
At 30 November 2012	76,614
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2011	65,091
Charge for year	2,571
	<hr/>
At 30 November 2012	67,662
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2012	8,952
	<hr/>
At 30 November 2011	11,101
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	30 11 12	30 11 11
		£1	£	£
2	Ordinary		2	2
			<hr/>	<hr/>

Tagi Limited

Report of the Accountants to the Director of  
Tagi Limited

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2012 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Legacy Business Services Limited*

Legacy Business Services Limited  
1 Gleneagles Drive  
Brockhall Village  
Old Langho  
Lancashire  
BB6 8BF

Date *21 August 2013*