ANONYMOUS CLOTHING COMPANY LIMITED

Company Registration Number: 2699513

DIRECTORS REPORT

The Directors submit the annual report and accounts for the company for the year ended 31 July 1998.

The Directors of the Company and their interest in the Company's share capital during the year was:

Number of Shares

Melanie Davis John Macaulay nil

nil

The Company was dormant throughout the year.

At 31 July 1998, the ultimate parent company was International Clothing Designs (Holdings) Limited.

No Directors held shares in the ultimate parent company during this year.

BY ORDER OF THE BOARD

Mr. John Macaulay

Director

2 November 1998



THE ANONYMOUS CLOTHING COMPANY LIMITED

Company Registration Number: 2699513

DIRECTORS REPORT

BALANCE SHEET AT 31 JULY 1998

<u>ASSETS</u>	£	1998 £	£	1997 £
Cash in hand		2 ====		2 ====
Represented by:				
SHARE CAPITAL AND RESERVES				
Authorised share capital				
100 Ordinary shares of £1 each	100 ====		100 ====	
Allotted and called up fully paid on incorporation				
2 ordinary shares of £1 each		2 NIL		2 NIL
		2		2
		====		====

Approved by the board and signed on its behalf on 2 November 1998.

The company was dormant throughout the financial year.

Mr. John Macaulay

Macarlag

Director