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Registration number 02699361 (England and Wales)

SUNDSTROM SAFETY SERVICE (UK) LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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SUNDSTROM SAFETY SERVICE (UK) LTD
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SUNDSTROM SAFETY SERVICE (UK) LTD
OFFICERS AND ADVISERS

Director	I Sundström
Secretary	Goodwille Limited
Registered office	St James House 13 Kensington Square London W8 5HD
Auditors	Harmer Slater Statutory Auditor Salatin House 19 Cedar Road Sutton, Surrey SM2 5DA

SUNDSTROM SAFETY SERVICE (UK) LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The director presents his report and the audited financial statements for the year ended 31 December 2009

Principal activity

The principal activity of the company the provision of administrative and selling services for the distribution of respiratory protective products by its parent undertaking in the UK

Director

The director who held office during the year was as follows

- I Sundstrom

Director's responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Statement as to disclosure of information to auditors

The director has taken steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information. The director confirms that there is no relevant information that he knows of and which he knows the auditors are unaware

SUNDSTROM SAFETY SERVICE (UK) LTD
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2009
(CONTINUED)

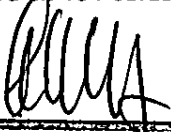
Auditors

Harmer Slater are deemed to be reappointed in accordance with an elective resolution made under section 386 of the Companies Act 1985 which continues in force under Companies Act 2006

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 18 February 2010 and signed on its behalf by



Goodwille Limited **GOODWILLE LIMITED**
Company Secretary

INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF SUNDSTROM SAFETY SERVICE (UK) LTD

We have audited the financial statements of Sundstrom Safety Service (UK) Ltd for the year ended 31 December 2009, set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's member in accordance with Sections 495 and 496 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's member those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Director's Responsibilities Statement set out on page 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006


In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF
SUNDSTROM SAFETY SERVICE (UK) LTD
(CONTINUED)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements and the Director's Report in accordance with the small companies regime



**Colin Robert Harmer
Senior Statutory Auditor**

for and on behalf of
Harmer Slater
Statutory Auditor

Salatin House
19 Cedar Road
Sutton, Surrey
SM2 5DA

18 February 2010

SUNDSTROM SAFETY SERVICE (UK) LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	2009 £	2008 £
Turnover		127,672	108,749
Selling and marketing costs		(90,496)	(90,696)
Administrative expenses		(19,748)	(18,015)
Other operating income		75	-
Operating profit	2	<u>17,503</u>	<u>38</u>
Other interest receivable and similar income		1	-
Interest payable and similar charges		(2)	(38)
Profit on ordinary activities before taxation		<u>17,502</u>	<u>-</u>
Tax on profit on ordinary activities	4	(3,914)	(391)
Profit/(loss) for the financial year	8	<u>13,588</u>	<u>(391)</u>

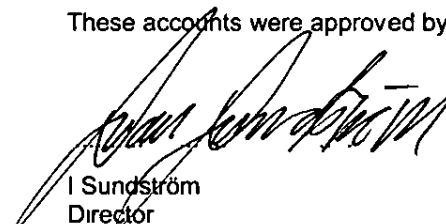
The notes on pages 8 to 11 form an integral part of these financial statements

SUNDSTROM SAFETY SERVICE (UK) LTD
BALANCE SHEET AS AT 31 DECEMBER 2009

		2009	2008
	Note	£	£
Current assets			
Debtors	5	27,836	2,237
Cash at bank and in hand		<u>1,093</u>	<u>5,470</u>
		28,929	7,707
Creditors Amounts falling due within one year	6	<u>(15,730)</u>	<u>(8,096)</u>
Net assets/(liabilities)		<u>13,199</u>	<u>(389)</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss reserve	8	<u>13,197</u>	<u>(391)</u>
Shareholder's funds/(deficit)		<u>13,199</u>	<u>(389)</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the Director on 18 February 2010



I Sundström
Director

The notes on pages 8 to 11 form an integral part of these financial statements

SUNDSTROM SAFETY SERVICE (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services supplied, net of value added tax

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

2 OPERATING PROFIT

Operating profit is stated after charging

	2009 £	2008 £
The audit of the company's annual accounts	2,300	2,300

3 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2008 - £nil)

SUNDSTROM SAFETY SERVICE (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009
(CONTINUED)

4 TAXATION

Analysis of current period tax charge

	2009 £	2008 £
Current tax		
Corporation tax charge at 21%	<u>3,914</u>	<u>391</u>

Factors affecting current period tax charge

The tax assessed on the profit on ordinary activities for the year is higher than (2008 - higher than) the standard rate of corporation tax in the UK of 21% (2008 - 21%)

The differences are reconciled below

	2009 £	2008 £
Profit on ordinary activities before taxation	<u>17,502</u>	<u>-</u>
Standard rate corporation tax charge	3,675	-
Expenses not deductible for tax purposes	254	396
Non-taxable income	(15)	-
Changes in tax rate	-	(5)
Total current tax for the year	<u>3,914</u>	<u>391</u>

5 DEBTORS

	2009 £	2008 £
Amount owed by parent undertaking	23,070	147
Other debtors	1,577	1,113
Prepaid expenses	3,189	977
	<u>27,836</u>	<u>-2,237</u>

SUNDSTROM SAFETY SERVICE (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009
(CONTINUED)

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade creditors	4,592	1,525
Corporation tax	3,914	391
Taxation and social security	4,531	1,843
Other creditors	393	1,907
Accrued expenses	2,300	2,430
	<u>15,730</u>	<u>8,096</u>

7 SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8 RESERVES

	Profit and loss reserve £
At 1 January 2009	(391)
Profit for the year	13,588
At 31 December 2009	<u>13,197</u>

9 PENSION SCHEME

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the company to the scheme and amounted to £4,316 (2008 - £4,280).

Contributions totalling £393 (2008 - £357) were payable to the scheme at the end of the period and are included in creditors.

SUNDSTROM SAFETY SERVICE (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009
(CONTINUED)

10 RELATED PARTIES

Controlling parties

The parent undertaking is Sundstrom Safety AB, an undertaking incorporated in Sweden. The consolidated accounts of the Sundström group may be obtained from Box 10056 - Vasavägen 84, SE-181 10 Lidingö, Sweden.

Related party transactions

The company has taken advantage of the provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) which exempts wholly owned subsidiary undertakings from disclosing transactions with entities that are part of the group or investees of the group qualifying as related parties.