

Springfield Park Residents Association (Wallington) Limited
Company Number 02698251



Balance Sheet as at 31 March 2019

	2019.	2018
	£.	£
Current Assets.	34,814	33,254
Less Current Liabilities.	688	150
	34,126	33,055
Represented by Share Capital (see note 5)	130.	130
Retained Profit.	33,996	32,925
Shareholder Funds.	34,126	33,055

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which show a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Director

A handwritten signature in black ink, appearing to be 'R. Chandra'.

Secretary

A handwritten signature in black ink, appearing to be 'S. Jayaraman'.

Dr. S. Jeyasundaram

20-09-2019

SPRINGFIELD PARK RESIDENTS ASSOCIATION (Wallington) LIMITED
Company Number 02698251

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

	2019.	2018
	£.	£
Turnover (see note 1).	2,800.	2,400
Administrative expenses (see note 2).	1,759.	2,605
Bank deposits interest received.	30	6
Profit (Loss) on ordinary activities.	1,071.	(199)
Retained profit bought forward.	32,925	33,124
Retained profit carried forward.	33,996	32,925

SPRINGFIELD PARK RESIDENTS ASSOCIATION (Wallington) LIMITED

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

ACCOUNTING POLICES

Accounting Convention

The accounts are prepared under the historic cost convention on a going concern basis.

	2019. £.	2018 £
TURNOVER		
1. Management Charges.	2800.	2400
2. ADMINISTRATIVE EXPENSES		
Public Liability Insurance.	277.	272
Site Management Expenses.	769	2,605
Sundry Expenses.	38.	53
Fees		
£		
Secretary 200.	500.	450
Director. 150		
Treasurer. 150		
Directors Indemnity Insurance	175.	181

	1759.	

3 TAXATION

The company is a non-trading company and as such is not liable to UK Corporation Tax on any surplus received from its own members. However the company is liable to tax on its investment income although the tax office has ruled that it need not submit accounts, tax returns and pay tax on the income for the next five years provided that the Company makes no changes to the rules/ constitutions of their financial affairs.

SPRINGFIELD PARK RESIDENTS ASSOCIATION (Wallington) LIMITED

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4. CURRENT ASSETS

	2019.	2018
	£.	£
Balance at National Westminster Bank.	34,126.	33,205
And in hand	-	-
Total.	34,126.	33,205

5. SHARE CAPITAL

Authorised, issued and fully paid 13		
Ordinary Shares at £10 each.	130.	130