Registered number
2698095

Abbeydale Homes (Bourne) Limited

Abbreviated Accounts

30 September 2016

WEDNESDAY
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A24 08/03/2017 #180
COMPANIES HOUSE

Abbeydale Homes (Bourne) Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Abbeydale Homes (Bourne) Limited for the year ended 30 September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abbeydale Homes (Bourne) Limited for the year ended 30 September 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of Abbeydale Homes (Bourne) Limited, as a body, in accordance with the terms of our engagement letter dated 14 May 2013. Our work has been undertaken solely to prepare for your approval the accounts of Abbeydale Homes (Bourne) Limited and state those matters that we have agreed to state to the Board of Directors of Abbeydale Homes (Bourne) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbeydale Homes (Bourne) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbeydale Homes (Bourne) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbeydale Homes (Bourne) Limited. You consider that Abbeydale Homes (Bourne) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbeydale Homes (Bourne) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Gray & White

Gray & White
Accountants
20 St. Catherine's Road
Grantham
Lincs
NG31 6TT

22 February 2017

Abbeydale Homes (Bourne) Limited
Registered number: 2698095
Abbreviated Balance Sheet
as at 30 September 2016

	Notes		2016 £		2015 £
Fixed assets					
Tangible assets	2		356,611		357,148
Current assets					
Debtors		1,786		2,514	
Cash at bank and in hand		62,375		59,752	
		64,161		62,266	
Creditors: amounts falling due within one year		(17,854)		(7,944)	
Net current assets			46,307		54,322
Net assets			402,918		411,470
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			402,818		411,370
Shareholders' funds			402,918		411,470

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D I Wells
Director
Approved by the board on 24 February 2017

Abbeydale Homes (Bourne) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Investment properties
In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	361,620
At 30 September 2016	361,620
Depreciation	
At 1 October 2015	4,472
Charge for the year	537
At 30 September 2016	5,009
Net book value	
At 30 September 2016	356,611
At 30 September 2015	357,148

Investment property has been valued by the directors at market value of £375000 at the balance sheet date, no adjustment has been made for this increase in value.

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100