

Registered Number 02697090

FASTACRE LIMITED

Abbreviated Accounts

31 August 2014

FASTACRE LIMITED

Registered Number 02697090

Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		5,115	319
		<u>5,115</u>	<u>319</u>
Current assets			
Debtors		27,168	25,932
Cash at bank and in hand		130,931	93,100
Total current assets		<u>158,099</u>	<u>119,032</u>
Creditors: amounts falling due within one year		(60,632)	(24,259)
Net current assets (liabilities)		97,467	94,773
Total assets less current liabilities		<u>102,582</u>	<u>95,092</u>
Total net assets (liabilities)		<u>102,582</u>	<u>95,092</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		102,578	95,088

Shareholders funds

102,582

95,092

- a. For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 April 2015

And signed on their behalf by:

MR D PITNEY-HALL, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing balance
Equipment	25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2013	6,948	6,948
Additions	6,500	6,500
At 31 August 2014	<u>13,448</u>	<u>13,448</u>

Depreciation

At 01 September 2013	6,629	6,629
Charge for year	1,704	1,704
At 31 August 2014	<u>8,333</u>	<u>8,333</u>

Net Book Value

At 31 August 2014	5,115	5,115
At 31 August 2013	<u>319</u>	<u>319</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
4 Ordinary of £1 each	4	4