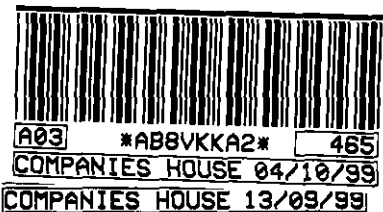


REVISED

EXPECTMOBILE LIMITED

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1998**

Company Number: 02696896



EXPECTMOBILE LIMITED

Directors report for the year ended 31 March 1998

The Directors present their report and the accounts for the year ended 31 March 1998

Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company's principal activity continues to be that of vehicle and computer system design consultants.

Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	Number of shares	
	1998	1997
K Croston	1	1
K J Croston	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 15 November 1998 and signed on their behalf.



K Croston

EXPECTMOBILE LIMITED
Profit and Loss Account
for the year ended 31 March 1998

	Notes	1998		1997	
		£	£	£	£
Turnover	1b		65,946		69,246
Administrative expenses			(22,979)		(21,468)
Operating profit	2		<u>42,967</u>		<u>47,778</u>
Interest receivable		80		11	
Interest payable		(4)		(31)	
			<u>76</u>		<u>(20)</u>
Profit on ordinary activities before taxation			<u>43,043</u>		<u>47,758</u>
Taxation on profit on ordinary activities	3		(9,039)		(11,455)
Profit on ordinary activities after taxation			<u>34,004</u>		<u>36,303</u>
Dividends	4		(34,000)		(36,300)
Retained profit for the year			<u>4</u>		<u>3</u>
Retained profit brought forward			101		98
Retained profit carried forward			<u>105</u>		<u>101</u>

There were no recognised gains and losses for 1997 or 1998 other than those included in the profit and loss account.

EXPECTMOBILE LIMITED
Balance Sheet
as at 31 March 1998

	Notes	1998		1997	
		£	£	£	£
Fixed assets					
Tangible assets	5		2,218		2,875
Current assets					
Debtors	6	883		8,199	
Cash at bank		6,946		2,615	
		<u>7,829</u>		<u>10,814</u>	
Creditors: amounts falling due within one year	7	9,940		13,586	
Net current liabilities			<u>(2,111)</u>		<u>(2,772)</u>
Net assets			<u>105</u>		<u>103</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			105		101
Shareholders' funds			<u>107</u>		<u>103</u>

the directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that in the opinion of the directors the company qualifies as a small company.

In the directors' opinion the company was entitled under section 249(1) of the Companies Act 1985 to exemption from audit of the accounts for the year ended 31 March 1998.
 No member of the company has required an audit.

The directors are responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of the company at the end of each financial period and of its profit and loss for each year in accordance with the requirements of section 226 of the Act and which comply with its requirements, so far as applicable to the company.

Approved by the board on 15 November 1998 and signed on their behalf by



K Croston - Director

EXPECTMOBILE LIMITED
Notes to the accounts for the
year ended 31 March 1998

1 Accounting policies

a. Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

c. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write the cost of valuation or fixed assets, less the estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% reducing balance
Fixtures, Fittings and Equipment	15% reducing balance

d. Deferred Taxation

Provision is made for taxation deferred as the result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future. No such differences arose in the year.

2 Operating profit

The operating profit is stated after charging:	1998	1997
	£	£
Depreciation of tangible assets		
- owned by the company	657	863
Directors emoluments	10,400	10,400

3 Taxation

	1998	1997
	£	£
UK Corporation tax at 21% (1997 – 24%)	9,039	11,455

EXPECTMOBILE LIMITED
Notes to the accounts for the
year ended 31 March 1998

4 Dividends

	1998	1997
	£	£
Dividend paid of £17,000 per ordinary share	34,000	36,300

5 Tangible fixed assets

	Motor Vehicle	Fixtures, Fittings & Equipment	Total
	£	£	£
Cost			
At 1997	6,261	1,122	6,991
Additions	-	-	-
At 1998	6,261	1,122	6,991
Depreciation			
At 1997	4,004	504	4,508
Charge for year	564	93	657
At 1998	4,568	597	5,165
Net book values			
At 1998	1,693	525	2,218
At 1997	2,257	618	2,875

6 Debtors

	1998	1997
	£	£
Due within one year		
Trade Debtors	883	4,730
Other Debtors	-	3,469
	883	8,199

EXPECTMOBILE LIMITED
Notes to the accounts for the
year ended 31 March 1998

7 Creditors: amounts falling due within one year

	1998	1997
	£	£
Corporation tax	9,039	11,455
Social security and other taxes	255	1,391
Other creditors	646	740
	<hr/> 9,940	<hr/> 13,586

Included within other creditors is an interest free loan to the company by the directors as follows:-

	1998	1997
	£	£
Mr and Mrs K Croston (joint)	631	-

8 Called up share capital

	1998	1997
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
Issued		
Ordinary shares of £1 each	<hr/> 2	<hr/> 2

EXPECTMOBILE LIMITED
Trading and Profit and Loss Account
for the year ending 31 March 1998

	1998		1997	
	£	£	£	£
Turnover		65,946		69,246
Administrative expenses				
Directors remuneration	10,400		10,400	
National insurance	313		318	
Travel and accommodation	8,028		8,455	
Accounts	-		375	
Printing, postage and stationary	454		452	
Telephone	106		104	
Sundries	539		11	
Use of house	350		350	
Bank charges	144		140	
Bank interest	4		18	
Other interest	-		13	
Depreciation	657		863	
Relocation of Company	1,988		-	
		(22,983)		(21,499)
		42,963		47,747
Interest receivable		80		11
		43,043		47,758