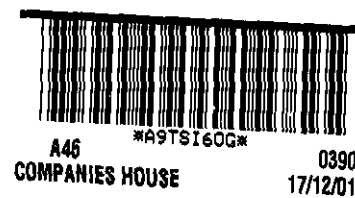


EXPECTMOBILE LIMITED

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001**

Company Number: 02696896



EXPECTMOBILE LIMITED

Directors report for the year ended 31 March 2001

The Directors present their report and the accounts for the year ended 31 March 2001

Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principle activity

The company's principle activity continues to be that of vehicle and computer system design consultants.

Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	Number of shares	
	2001	2000
K Croston	1	1
K J Croston	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 1 December 2001 and signed on their behalf.



K J Croston

EXPECTMOBILE LIMITED
Profit and Loss Account
for the year ended 31 March 2001

	Notes	2001		2000	
		£	£	£	£
Turnover	1b		49,821		72,930
Administrative expenses			(19,475)		(25,423)
Operating profit	2		<u>30,346</u>		<u>47,507</u>
Interest receivable		380		80	
Interest payable		0		0	
			<u>380</u>		<u>80</u>
Profit on ordinary activities before taxation			<u>30,726</u>		<u>47,587</u>
Taxation on profit on ordinary activities	3		5,556		7,826
Profit on ordinary activities after taxation			<u>25,170</u>		<u>39,761</u>
Dividends	4		25,200		33,000
Retained profit for the year			<u>(30)</u>		<u>6,761</u>
Retained profit brought forward			99		(6,664)
Retained profit carried forward			<u>69</u>		<u>97</u>

There were no recognised gains and losses for 2000 or 2001 other than those included in the profit and loss account.

EXPECTMOBILE LIMITED
Balance Sheet
as at 31 March 2001

	Notes	2001		2000	
		£	£	£	£
Fixed assets					
Tangible assets	5		946		673
Current assets					
Debtors	6	0	0		
Cash at bank		4,677	7,437		
		<u>4,677</u>	<u>7,437</u>		
Creditors: amounts falling due within one year	7	5,556	8,011		
Net current liabilities			<u>(879)</u>		<u>(574)</u>
Net assets			<u>71</u>		<u>99</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			69		97
Shareholders' funds			<u>71</u>		<u>99</u>

the directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that in the opinion of the directors the company qualifies as a small company.

In the directors' opinion the company was entitled under section 249(1) of the Companies Act 1985 to exemption from audit of the accounts for the year ended 31 March 2001.

No member of the company has required an audit.

The directors are responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of the company at the end of each financial period and of its profit and loss for each year in accordance with the requirements of section 226 of the Act and which comply with its requirements, so far as applicable to the company.

Approved by the board on 1 December 2001 and signed on their behalf by


K J Croston - Director

EXPECTMOBILE LIMITED
Notes to the accounts for the
year ended 31 March 2001

1 Accounting policies

a. Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

c. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write the cost of valuation or fixed assets, less the estimated residual value, over their expected useful lives on the following basis:

Fixtures, Fittings and Equipment	15% reducing balance
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d. Deferred Taxation

Provision is made for taxation deferred as the result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future. No such differences arose in the year.

2 Operating profit

The operating profit is stated after charging:	2001	2000
	£	£
Depreciation of tangible assets		
- owned by the company	167	119
Directors emoluments	9,152	10,400

3 Taxation

	2001	2000
	£	£
UK Corporation tax at 20%	6,080	7,826
Small Business Tax Relief @	(494)	
(50,000 – Profit) / 40		
Total	5,556	

EXPECTMOBILE LIMITED
Notes to the accounts for the
year ended 31 March 2001

Dividends

	2001	2000
	£	£
Dividend paid of £12,600 per ordinary share	25,200	33,000

Tangible fixed assets

	Fixtures, Fittings & Equipment	1999-2000
	£	£
Cost		
At 2000	673	
Additions	440	792
At 2000	<u>1113</u>	<u>792</u>
Depreciation		
At 2000	1113	792
Charge for year	167	119
At 2001	<u>946</u>	<u>673</u>
Net book values		
At 2001	946	673

Debtors

	2001	2000
	£	£
Due within one year		
Trade Debtors	-	-
	<u>-</u>	<u>-</u>

EXPECTMOBILE LIMITED
Notes to the accounts for the
year ended 31 March 2001

Creditors: amounts falling due within one year

	2001	2000
	£	£
Corporation tax	5,556	7,826
Social security and other taxes	0	185
Other creditors	0	0
	<hr/> 5,556	<hr/> 8,011

Called up share capital

	2001	2000
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Issued		
Ordinary shares of £1 each	2	2
	<hr/>	<hr/>