

EXPECTMOBILE LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

Company Number: 02696896

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EXPECTMOBILE LIMITED

Directors report for the year ended 31 March 2007

The Directors present their report and the accounts for the year ended 31 March 2007

Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principle activity

The company's principle activity continues to be that of vehicle and computer system design consultants.

Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	Number of shares	
	2007	2006
K Croston	1	1
K J Croston	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 1 December 2007 and signed on their behalf.



K J Croston

EXPECTMOBILE LIMITED
Profit and Loss Account
for the year ended 31 March 2007

	Notes	2007		2006	
		£	£	£	£
Turnover	1b		125,948		11,188
Administrative expenses			(46,365)		(18,423)
Operating profit	2		<u>79,583</u>		<u>(7,235)</u>
Interest receivable		179		106	
Interest payable		0		0	
			<u>179</u>		<u>106</u>
Profit on ordinary activities before taxation			<u>79,762</u>		<u>(7,129)</u>
Taxation on profit on ordinary activities	3		15,155		0
Profit on ordinary activities after taxation			<u>64,607</u>		<u>(7,129)</u>
Dividends	4		57,400		0
Retained profit for the year			<u>7,207</u>		<u>(7,129)</u>
Retained profit brought forward			(7,124)		5
Retained profit carried forward			<u>83</u>		<u>(7,124)</u>

There were no recognised gains and losses for 2006 or 2007 other than those included in the profit and loss account

EXPECTMOBILE LIMITED
Balance Sheet
as at 31 March 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,379		893
Current assets					
Debtors	6	0	0		
Cash at bank		12,505	215		
		<u>12,505</u>	<u>215</u>		
Creditors: amounts falling due within one year	7	13,801	6,909		
Net current liabilities			<u>1,296</u>		<u>8,017</u>
Net assets			<u>83</u>		<u>(7,124)</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			83		(7,124)
Shareholders' funds			<u>85</u>		<u>(7,122)</u>

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that in the opinion of the directors the company qualifies as a small company

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)

The directors have confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985

The directors are responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of the company at the end of each financial period and of its profit and loss for each year in accordance with the requirements of section 226 of the Act and which comply with its requirements, so far as applicable to the company

Approved by the board on 1 December 2007 and signed on their behalf by

K J Croston

K J Croston - Director

EXPECTMOBILE LIMITED
Notes to the accounts for the
year ended 31 March 2007

1 Accounting policies

a. Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

c. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write the cost of valuation or fixed assets, less the estimated residual value, over their expected useful lives on the following basis.

Fixtures, Fittings and Equipment	15% reducing balance
Computer Equipment etc	33.3% reducing balance

d. Deferred Taxation

Provision is made for taxation deferred as the result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future. No such differences arose in the year.

2 Operating profit

The operating profit is stated after charging	2007	2006
	£	£
Depreciation of tangible assets	689	158
Disposal of tangible assets	0	307
Directors emoluments	10,400	10,400

3 Taxation

	2007	2006
	£	£
UK Corporation tax at 19%	15,155	0
Loss from 2005/6 £7124 at 19%	1,354	-
Total	13,801	0

EXPECTMOBILE LIMITED
Notes to the accounts for the
year ended 31 March 2007

Dividends

	2007	2006
	£	£
Dividend paid of £28,700 per ordinary share	57,400	0

Tangible fixed assets

	Fixtures, Fittings & Equipment	2005-2006
	£	£
Cost		
At 2006	1050	1357
Additions	1018	0
Disposals	0	307
At 2007	<u>2068</u>	<u>1050</u>
Depreciation		
At 2006	158	239
Charge for year	689	158
At 2007	<u>846</u>	<u>397</u>
Net book values		
At 2007	1222	654

Debtors

	2007	2006
	£	£
Due within one year		
Trade Debtors	-	-
	<u>-</u>	<u>-</u>

EXPECTMOBILE LIMITED
Notes to the accounts for the
year ended 31 March 2007

Creditors: amounts falling due within one year

	2007	2006
	£	£
Corporation tax	13801	0
Social security and other taxes	0	0
Other creditors	0	6,909
	<hr/> 13801	<hr/> 6,909

Called up share capital

	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Issued		
Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

EXPECTMOBILE LIMITED
Trading and Profit and Loss Account
for the year ending 31 March 2007

	2007		2006	
	£	£	£	£
Turnover		125,948		11,188
Administrative expenses				
Directors remuneration	10,400		10,400	
Travel and accommodation	34,051		4,559	
Training	95		2,462	
Printing, postage and stationary	250		50	
Telephone	283		86	
Staff Entertainment	287		132	
Sundries	45		45	
Bank charges	124		49	
National insurance	111		145	
Depreciation	689		158	
Professional Fees	30		30	
Loss on Disposal	0		(307)	
		(46,365)		(18,423)
		79,583		(7,235)
Interest receivable		179		106
Interest payable		-		-
		79,762		(7,129)