

Registered number 02696865

Tunnel Engineering Services (UK) Limited

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31/05/2010

**Prepared By
Sue Owen Accountants**

TUESDAY



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COMPANIES HOUSE

Tunnel Engineering Services (UK) Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/05/2010

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The company's registered number is 02696865

Tunnel Engineering Services (UK) Limited

BALANCE SHEET AT 31/05/2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2,1b	<u>62,486</u>	<u>67,257</u>
CURRENT ASSETS			
Stock	1c	58,814	90,832
Debtors	3	248,464	509,425
Cash at bank and in hand		<u>174,747</u>	<u>146,221</u>
		482,025	746,478
CREDITORS Amounts falling due within one year		<u>238,927</u>	<u>585,407</u>
NET CURRENT ASSETS		<u>243,098</u>	<u>161,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>305,584</u>	<u>228,328</u>
CAPITAL AND RESERVES			
Called up share capital	4	99	99
Share premium account		934	934
Profit and loss account		<u>304,551</u>	<u>227,295</u>
TOTAL CAPITAL EMPLOYED		<u>305,584</u>	<u>228,328</u>


For the year ending 31/05/2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors


Geoffrey Clarke
Director

Approved by the board

16/8/2010

NOTES TO THE ACCOUNTS AT 31/05/2010

1 ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	straight line 33%
Motor Cars	reducing balance 25%

1c Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

1d Taxation

Corporation tax payable is provided on taxable profits at the current rate

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

1e Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term

Tunnel Engineering Services (UK) Limited

2 TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost					
At 01/06/2009	119,436	8,621	30,706	11,732	170,495
Additions	13,467	482	-	-	13,949
At 31/05/2010	<u>132,903</u>	<u>9,103</u>	<u>30,706</u>	<u>11,732</u>	<u>184,444</u>
Depreciation					
At 01/06/2009	60,029	6,816	27,429	8,963	103,237
For the year	15,255	461	2,313	692	18,721
At 31/05/2010	<u>75,284</u>	<u>7,277</u>	<u>29,742</u>	<u>9,655</u>	<u>121,958</u>
Net Book Amounts					
At 31/05/2010	<u>57,619</u>	<u>1,826</u>	<u>964</u>	<u>2,077</u>	<u>62,486</u>
At 31/05/2009	<u>59,407</u>	<u>1,805</u>	<u>3,277</u>	<u>2,769</u>	<u>67,258</u>

3 DEBTORS

	2010 £	2009 £
Amounts falling due within one year		
Trade Debtors	212,877	462,999
VAT	-	3,343
Other Tax	-	8,193
Other Debtors	<u>35,587</u>	<u>34,890</u>
	<u>248,464</u>	<u>509,425</u>

4 SHARE CAPITAL

	2010 £	2009 £
Allotted, issued and fully paid		
99 Ordinary shares of £ 1 each	<u>99</u>	<u>99</u>