

COMPANY NUMBER: 2696333

H I SERVICES LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014

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COMPANIES HOUSE

H I SERVICES LIMITED

COMPANY NUMBER: 2696333

ABBREVIATED BALANCE SHEET30 APRIL 2014

	<u>Notes</u>	<u>2014</u> £	<u>2013</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	2	24,979	41,102
<u>CURRENT ASSETS</u>			
Stocks	7,716		2,567
Debtors	150,927		165,725
Cash at Bank and In Hand	633,774		700,815
	792,417		869,107
<u>CREDITORS: Amounts falling due within one year</u>	(81,897)		(138,778)
<u>NET CURRENT ASSETS</u>		710,520	730,329
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		735,499	771,431
<u>PROVISION FOR LIABILITIES</u>		(4,244)	(7,004)
<u>NET ASSETS</u>		£ 731,255	£ 764,427
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3	2	2
Profit and Loss Account		731,253	764,425
<u>SHAREHOLDERS' FUNDS</u>		£ 731,255	£ 764,427

For the financial year ended 30 April 2014 the Company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors

  
P R HONOUR  
DIRECTOR

Approved by the Board on: 12 January 2015

The notes set out on pages 2 and 3 form an integral part of these accounts.

# H I SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

30 APRIL 2014

### 1 ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention.

(b) Turnover

Turnover represents the value of services rendered during the year in the course of its principal activity. Turnover includes the value of work completed during the financial year after reference to the total sales value and stage completion of the project.

(c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	-	25% reducing balance basis
Plant and Equipment	-	25% reducing balance basis
Office Equipment	-	25% reducing balance basis

(d) Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure incurred at the balance sheet date.

(e) Profit recognition on contracting activities

Profit on contracts is taken at the stage near enough to completion for that profit to be reasonably certain. Provision is made for all losses incurred to the accounting date together with any further losses that are foreseen in bringing contracts to completion.

(f) Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

(g) Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

# H I SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

30 APRIL 2014

### 2 FIXED ASSETS

	<u>Total</u> £	<u>Tangible</u> <u>Fixed Assets</u> £
<u>COST:</u>		
At 1 May 2013	112,552	112,552
Disposals	(19,937)	(19,937)
<u>At 30 April 2014</u>	<u>92,615</u>	<u>92,615</u>
<u>DEPRECIATION:</u>		
At 1 May 2013	71,450	71,450
Charge for the year	10,275	10,275
Released by Disposals	(14,089)	(14,089)
<u>At 30 April 2014</u>	<u>67,636</u>	<u>67,636</u>
<u>NET BOOK VALUE:</u>		
<u>At 30 April 2014</u>	<u>£ 24,979</u>	<u>£ 24,979</u>
<u>At 30 April 2013</u>	<u>£ 41,102</u>	<u>£ 41,102</u>

### 3 CALLED UP SHARE CAPITAL

	<u>Number</u> <u>2014</u>	<u>Value</u> <u>2014</u> £	<u>Number</u> <u>2013</u>	<u>Value</u> <u>2013</u> £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>£ 2</u>	<u>2</u>	<u>£ 2</u>