

REGISTERED NUMBER: 02696333 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

H.I. Services Limited

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for the Year Ended 30 April 2017

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DIRECTORS:

P R Honour
Mrs S Honour

SECRETARY:

Mrs S Honour

REGISTERED OFFICE:

72 Commercial Road
Paddock Wood
Tonbridge
Kent
TN12 6DP

REGISTERED NUMBER:

02696333 (England and Wales)

ACCOUNTANTS:

M N Jenks & Co Limited
72 Commercial Road
Paddock Wood
Tonbridge
Kent
TN12 6DP

Abridged Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		23,708		20,701
CURRENT ASSETS					
Stocks		337		1,654	
Debtors		71,675		179,591	
Cash at bank		<u>767,220</u>		<u>793,995</u>	
		839,232		975,240	
CREDITORS					
Amounts falling due within one year		<u>101,122</u>		<u>214,554</u>	
NET CURRENT ASSETS			<u>738,110</u>		<u>760,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			761,818		781,387
PROVISIONS FOR LIABILITIES			<u>4,504</u>		<u>3,971</u>
NET ASSETS			<u><u>757,314</u></u>		<u><u>777,416</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>757,312</u>		<u>777,414</u>
SHAREHOLDERS' FUNDS			<u><u>757,314</u></u>		<u><u>777,416</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 27 October 2017 and were signed on its behalf by:

P R Honour - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

H.I. Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The Company trades from 86 - 88 The Street, Rustington, West Sussex BN16 3NJ.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services rendered during the year in the course of its principal activity. Turnover includes the value of work completed during the financial year after reference to the total sales value and stage completion of the project.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on reducing balance basis
Motor vehicles	- 25% on reducing balance basis
Office equipment	- 25% on reducing balance basis

Tangible fixed assets are stated at cost less accumulated depreciation.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure incurred at the balance sheet date.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Leased assets

Rentals applicable to operating losses where substantially all the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Pension costs

The company operates a defined contribution scheme for the benefits of its employees. Contributions are expensed as they become payable.

Profit recognition on contracting activities

Profit on contracts is taken at the stage near enough to completion for that profit to be reasonably certain. Provision is made for all losses incurred to the accounting date together with any further losses that are foreseen in bringing contracts to completion.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. **ACCOUNTING POLICIES - continued**

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES**

The average number of employees during the year was 4 (2016 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 May 2016	92,612
Additions	16,658
Disposals	<u>(28,905)</u>
At 30 April 2017	<u>80,365</u>
DEPRECIATION	
At 1 May 2016	71,911
Charge for year	5,722
Eliminated on disposal	<u>(20,976)</u>
At 30 April 2017	<u>56,657</u>
NET BOOK VALUE	
At 30 April 2017	<u>23,708</u>
At 30 April 2016	<u>20,701</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.