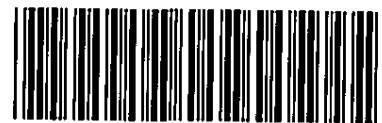


ASIAN RESTAURANTS LIMITED
(Registered Number 2695694)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 APRIL 2009

FRIDAY



A92KDH21

A89

29/01/2010

545

COMPANIES HOUSE

ASIAN RESTAURANTS LIMITED

REPORTS AND FINANCIAL STATEMENTS YEAR ENDED 29 APRIL 2009

	Page
Directors' report	1 - 2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

ASIAN RESTAURANTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 29 APRIL 2009

The directors present their annual report and the financial statements of the company for the year ended 29 April 2009.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company's profit and loss account is shown on page 3 and the balance sheet on page 4. The company is dormant and did not trade during the year ending 29 April 2009.

RESULTS AND DIVIDENDS

The loss on ordinary activities after taxation for the year ended 29 April 2009 amounted to £79,286 (2008: loss £104,504). No dividend was declared in the year (2008: nil).

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year were:

C Page
G Price

None of the directors had any beneficial interest in the shares of the company or any group company incorporated in Great Britain.

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made no political or charitable contributions during the period (2008: nil).

ASIAN RESTAURANTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 29 APRIL 2009 (CONTINUED)

AUDITORS

The directors have relied upon the provisions of Sections 477 and 476 of the Companies Act 2006 and have resolved not to appoint auditors.

By Order of the Board

A handwritten signature in black ink, appearing to be 'G Price', followed by a long horizontal flourish.

**G Price
Director**

January 2010

Registered Office:

South Building
Hayes Park
Hayes
Middlesex
UB4 8AL

ASIAN RESTAURANTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 29 APRIL 2009

	<u>Notes</u>	<u>2009</u> £'000	<u>2008</u> £'000
Administrative expenses		-	-
OPERATING PROFIT / (LOSS)		-	-
Interest payable and similar charges	3	(110)	(142)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(110)	(142)
Taxation	4	31	37
(LOSS)/PROFIT FOR THE PERIOD		(79)	(105)

All activities relate to discontinued operations.

The company had no recognised gains and losses during the year other than those reflected in the profit and loss account for the period.

There is no difference between the loss on ordinary activities before taxation and the retained loss for the period stated above and their historical cost equivalents.

The notes on pages 6 to 9 form part of these financial statements.

ASIAN RESTAURANTS LIMITED

BALANCE SHEET AS AT 29 APRIL 2009

	Notes	<u>2009</u> £'000	<u>2008</u> £'000
FIXED ASSETS			
Tangible fixed assets		-	-
CURRENT ASSETS			
Debtors	5	121	90
Cash at bank and in hand		-	-
		<u>121</u>	<u>90</u>
CREDITORS			
Amounts falling due within one year	6	<u>(2,796)</u>	<u>(2,686)</u>
NET CURRENT LIABILITIES		<u>(2,675)</u>	<u>(2,596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,675)	(2,596)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>-</u>	<u>-</u>
NET LIABILITIES		<u>(2,675)</u>	<u>(2,596)</u>
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Profit and loss account	8	<u>(2,685)</u>	<u>(2,606)</u>
EQUITY SHAREHOLDERS' FUNDS	9	<u>(2,675)</u>	<u>(2,596)</u>

Continued

ASIAN RESTAURANTS LIMITED

BALANCE SHEET AS AT 29 APRIL 2009

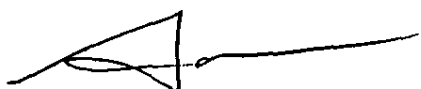
For the year ending 29 April 2009 the company was entitled to the exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

**Approved by the board
and signed on its behalf by the following Director**

 Jan 26 2010

**G Price
Director**

January 2010

The notes on pages 6 to 9 form part of these financial statements.

ASIAN RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2009 (CONTINUED)

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards.

(b) Taxation

Provision is made for deferred tax liabilities and assets, using full provision accounting, otherwise known as the incremental liability method, when an event has taken place by the balance sheet date which gives rise to an increased or reduced tax liability in the future in accordance with FRS 19. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2 TURNOVER

The company did not trade during the year to 29 April 2009.

3 INTEREST PAYABLE AND SIMILAR CHARGES

	<u>2009</u> £'000	<u>2008</u> £'000
Group interest	110	142

ASIAN RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2009 (CONTINUED)

4 TAXATION ON PROFIT ON ORDINARY ACTIVITIES

Corporation tax recoverable in respect of the loss for the period

	<u>2009</u> £'000	<u>2008</u> £'000
a) Analysis of charge in period		
Current tax:		
UK Corporation tax	-	-
Adjustments in respect of prior periods	-	-
Total current tax (note 4b)	-	-
Deferred tax:		
Origin and reversal of timing differences	(31)	(37)
Tax on profit on ordinary activities	(31)	(37)

b) Factors affecting tax charge for the period

Loss on ordinary activities before tax	(110)	(142)
Loss on ordinary activities multiplied by standard rate in the UK 28% (2008 29.83%)	(31)	(42)
Effects of:		
Other timing differences	31	42
Adjustments to tax charge in respect of previous periods	-	-
Current tax charge for period	-	-

c) Factors affecting future tax charges

The company is not aware of any factors which may cause a material variation in the tax charge from the standard rate of corporation tax of 28%.

ASIAN RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2009 (CONTINUED)

5 DEBTORS

	<u>2009</u>	<u>2008</u>
	£'000	£'000
Deferred tax	104	74
Other debtors	17	16
	<u>121</u>	<u>90</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2009</u>	<u>2008</u>
	£'000	£'000
Amount owed to parent undertaking	2,768	2,658
Other taxes and social security costs	28	28
	<u>2,796</u>	<u>2,686</u>

Amounts owed to group undertakings are unsecured and repayable on demand. £2,760k relates to amounts owed to group undertakings which are interest bearing at Bank of England Base Rate plus 1% and £8k relates to Group Relief Payable.

7 CALLED UP SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
	£'000	£'000
Authorised, allotted and fully paid:		
Equity 10,000 ordinary shares of £1 each	<u>10</u>	<u>10</u>

ASIAN RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2009 (CONTINUED)

8 PROFIT AND LOSS ACCOUNT

	<u>2009</u> £'000
Balance at 30 April 2008	(2,606)
Loss for the financial year	<u>(79)</u>
Balance at 29 April 2009	<u>(2,685)</u>

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2009</u> £'000	<u>2008</u> £'000
Loss for the period	(79)	(105)
Opening shareholders' funds	<u>(2,596)</u>	<u>(2,491)</u>
Closing shareholders' funds	<u>(2,675)</u>	<u>(2,596)</u>

10 LEASE COMMITMENTS

The company has no annual commitments under non-cancellable operating leases.

Further to the cessation of business, the company terminated its under-lease arrangement with its parent company, HP Foods Limited on 31 December 2004. The parent company is now responsible for all further rentals under the superior lease in relation to the vacant leasehold property.

11 ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of HP Foods Limited. The ultimate controlling party and the ultimate parent undertaking is H J Heinz Company, a company incorporated in the USA.

H J Heinz Company financial statements may be obtained from:

P.O Box 57
Pittsburgh
Pennsylvania 15230-0057
USA