

AGNEW COURT (LYTHAM ST ANNES) LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING A SHARE CAPITAL)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016



Findlay, Wetherfield, Scott & Co.

Chartered Accountants

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FOR THE YEAR ENDED 31ST MARCH 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR:	D.A. Reese
SECRETARY:	D.I. Reese
REGISTERED OFFICE:	22 Courtland Avenue, Chingford, London E4 6DU
REGISTERED NUMBER:	02694429 (England and Wales)
ACCOUNTANTS:	Findlay, Wetherfield, Scott & Co., Chartered Accountants 135/137, Station Road, Chingford, London E4 6AG
BANKERS:	Cater Allen Private Bank 9 Nelson Street Bradford West Yorkshire BD1 5AN
MANAGING AGENT:	TIPI Limited 19 The Carpenters, Bishops Stortford, Hertfordshire. CM23 4BP

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ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	2016 £	2015 £
CURRENT ASSETS		
Debtors	7,719	8,951
Cash at bank	<u>5,776</u>	<u>5,557</u>
	13,495	14,514
CREDITORS		
Amounts falling due within one year	<u>13,495</u>	<u>14,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>-</u>	<u>-</u>
RESERVES	<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd December 2016 and were signed by:

DA Reese

D.A. Reese - Director

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As the sole director is also a lessee of the property, service charges were levied on normal commercial terms. The amounts due by the sole director and the balances due either to the company or to the lessee as at the year end date are as shown below:

		2016 £	2015 £
D.A. Reese	Service charges	10,200	10,800
	Balance due by the lessee at the year end date	7,712	8,957

Service charges and supplementary service charges shown above only relate to the period each individual was a director. None of these transactions are with the company directly but they are with the company acting as agent on behalf of the lessees.

3. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.

4. RESTATEMENT

The company's previous accounts have been restated to account for the exclusion of transactions made as agent, involving the re-allocation of income and expenditure between that of the company and that as an agent, and of revenue reserves to amounts held in trust for lessees. Sums previously shown within the provisions account are now included as liabilities held within a Trust. Any surplus or deficit for the year is shown as a service charge balance on the service charge account. If there is an overall surplus the company holds these funds on Trust for the lessees.

The movement in the Trust account for the year is as follows, and the balance as at the balance sheet date effectively represents the net surplus or retained provisions to date:

	2016 £	2015 £
Balance at 1st April 2015	14,202	9,667
Surplus for the year		
- Service charge balance	<u>(1,000)</u>	<u>4,535</u>
Balance at 31 st March 2016	<u>13,202</u>	<u>14,202</u>