

STATUTORY COPY

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Company Registration No. 2694194 (England and Wales)

ABC FINANCIAL SOLUTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

WEDNESDAY



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30/09/2009

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ABC FINANCIAL SOLUTIONS LTD

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ABC FINANCIAL SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		717		954
Current assets					
Debtors		2,211		904	
Cash at bank and in hand		14,600		20,100	
		<u>16,811</u>		<u>21,004</u>	
Creditors: amounts falling due within one year		<u>(16,716)</u>		<u>(19,945)</u>	
Net current assets			95		1,059
Total assets less current liabilities			<u>812</u>		<u>2,013</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			712		1,913
Shareholders' funds			<u>812</u>		<u>2,013</u>

ABC FINANCIAL SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 9 September 2009


J Aquilina
Director

ABC FINANCIAL SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008 & at 31 December 2008	10,187
Depreciation	
At 1 January 2008 & at 31 December 2008	9,470
Net book value	
At 31 December 2008	717
At 31 December 2007	954

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100