

REGISTERED NUMBER 02694041 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2013
for
Sheppard Day Limited**

WEDNESDAY



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for the Year Ended 30 April 2013**

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Sheppard Day Limited

**Company Information
for the Year Ended 30 April 2013**

DIRECTORS.

P Sheppard
K Day

REGISTERED OFFICE:

The Friary
47 Francis Street
London
SW1P 1QR

REGISTERED NUMBER:

02694041 (England and Wales)

ACCOUNTANTS:

Elliotts Shah
Chartered Accountants
2nd Floor, York House
23 Kingsway
London
WC2B 6UJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Sheppard Day Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sheppard Day Limited for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Sheppard Day Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sheppard Day Limited and state those matters that we have agreed to state to the Board of Directors of Sheppard Day Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sheppard Day Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sheppard Day Limited. You consider that Sheppard Day Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sheppard Day Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Elliotts Shah

Elliotts Shah
Chartered Accountants
2nd Floor, York House
23 Kingsway
London
WC2B 6UJ

Date *2/7/2013*

Sheppard Day Limited (Registered number 02694041)

**Abbreviated Balance Sheet
30 April 2013**

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	2,500,000	2,000,000
Investments	3	-	2
		<u>2,500,000</u>	<u>2,000,002</u>
CURRENT ASSETS			
Debtors		236,276	2,741
Cash at bank		-	125,250
		<u>236,276</u>	<u>127,991</u>
CREDITORS			
Amounts falling due within one year		-	1,096,076
		<u>-</u>	<u>1,096,076</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>236,276</u>	<u>(968,085)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,736,276</u>	<u>1,031,917</u>
PROVISIONS FOR LIABILITIES		<u>147,749</u>	<u>47,143</u>
NET ASSETS		<u><u>2,588,527</u></u>	<u><u>984,774</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,100,100	100
Revaluation reserve		500,000	-
Profit and loss account		988,427	984,674
		<u>2,588,527</u>	<u>984,774</u>
SHAREHOLDERS' FUNDS		<u><u>2,588,527</u></u>	<u><u>984,774</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

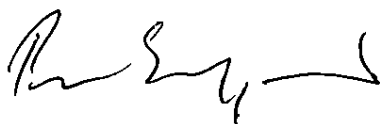
The notes form part of these abbreviated accounts

Sheppard Day Limited (Registered number: 02694041)

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *27 June 2013* and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P Sheppard', followed by a horizontal line and a small flourish.

P Sheppard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - None

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

Fixed asset investments are stated at cost less provision for diminution in value

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2012	2,000,000
Revaluations	500,000
	<hr/>
At 30 April 2013	2,500,000
	<hr/>
NET BOOK VALUE	
At 30 April 2013	2,500,000
	<hr/>
At 30 April 2012	2,000,000
	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 May 2012	2
Investment written off	(2)
	<hr/>
At 30 April 2013	-
	<hr/>
NET BOOK VALUE	
At 30 April 2013	-
	<hr/>
At 30 April 2012	2
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Sheppard Day Consumer Limited

Country of incorporation England & Wales

Nature of business Design & production of reports

	% holding	2013	2012
	100 00	£	£
Class of shares			
Ordinary share			
Aggregate capital and reserves		1	16,040
Profit for the year		35,288	83,007
		<hr/>	<hr/>

Sheppard Day Properties Limited

Country of incorporation England & Wales

Nature of business Property investment

	% holding	2013	2012
	100 00	£	£
Class of shares			
Ordinary share			
Aggregate capital and reserves		(403,948)	(403,948)
Profit for the year		-	1,875
		<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2013	2012
Number	Class	Nominal value	£	£
1,100,100	Ordinary	£1	1,100,100	100
(2012 - 100)			<hr/>	<hr/>

1,100,000 Ordinary shares of £1 were issued during the year for cash of £1100000

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013**

5 RELATED PARTY DISCLOSURES

During the year the company received management fees of £20,000 (2012 £75,000) from Sheppard Day Consumer Limited, a wholly owned subsidiary

During the year the company received management fees of £50,000 (2012 None) from its associated company Sheppard Day Consumer Limited

At the balance sheet date, the amount owed to the directors is Nil (2012 £1,077,077 made up as follows P Sheppard £747,067 and K Day £330,010)

"During the year 814,000 shares were issued to P Sheppard and 286,000 shares were issued to K Day in settlement of their loans to the company"