

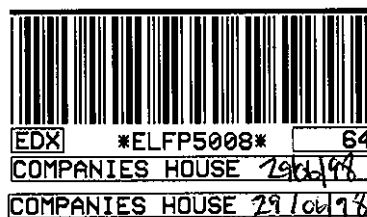
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NEWADVANCE PROPERTY MANAGEMENT LIMITED

FINANCIAL STATEMENTS

31 March 1994

Registered Number 2693293 (England & Wales)



NEWADVANCE PROPERTY MANAGEMENT LIMITED

FINANCIAL STATEMENTS

For the year ended 31 March 1994

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NEWADVANCE PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION

31 March 1994

Directors	A J Andrzejewski Mrs A Andrzejewska A D Silver
Secretary	Mrs A Andrzejewska
Company Number	2693293 (England & Wales)
Registered Office	29 - 29A Lenton Road The Park Nottingham NG7 1DT
Auditors	Brooks Mayfield Registered Auditors & Chartered Accountants 12 Bridgford Road West Bridgford Nottingham NG2 6AB

NEWADVANCE PROPERTY MANAGEMENT LIMITED

DIRECTORS' REPORT

31 March 1994

The Directors present their Report and Financial Statements for the year ended 31 March 1994. The company was incorporated as a limited company with share capital of £ 2 on 3 March 1992.

Principal Activity

The company has been dormant throughout the year. No Profit and loss account has therefore been produced.

Directors

The Directors who served during the year and their beneficial interest in the company's issued share capital were:-

	<u>31 March 1994</u>	<u>31 March 1993</u>
A J Andrzejewski	1	1
Mrs A Andrzejewska	1	1
A D Silver	-	-

Auditors

Brooks Mayfield have indicated their willingness to continue in office and they will be proposed for reappointment in accordance with Section 385 of the Companies Act 1985.

This report was approved by the Board on 22.06.94, taking advantage of the special exemptions available to small companies.

Signed on behalf of the Board of Directors

Director



NEWADVANCE PROPERTY MANAGEMENT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

31 March 1994

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements we are required to:-

- Select suitable accounting policies and apply them consistently;
- Make reasonable and prudent judgements and estimates;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:-

- Keeping proper accounting records;
- Safeguarding the company's assets;
- Taking reasonable steps for the prevention and detection of fraud.

On behalf of the Board

A handwritten signature in black ink, appearing to be 'J. S. S.', written over a horizontal line.

Director

NEWADVANCE PROPERTY MANAGEMENT LIMITED

AUDITORS' REPORT

31 March 1994

Auditors' Report to the members of Newadvance Property Management Limited

We have audited the financial statements on page 5 which have been prepared under the historical cost convention and the accounting policies on page 6.

Respective responsibilities of Directors and Auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1994 and of its result for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Brooks Mayfield
Registered Auditors &
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottingham
NG2 6AB

NEWADVANCE PROPERTY MANAGEMENT LIMITED

BALANCE SHEET

At 31 March 1994

	Note	1994 £	1993 £
Current Assets			
Other debtors		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>-</u>	<u>-</u>
Shareholders funds - Equity		<u>2</u>	<u>2</u>

Approved by the Board of Directors on 22.06.98, and signed on its behalf. The Directors confirm that the Company was dormant within the meaning of section 250 of the Companies Act 1985 during the year under review.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.



Director

The notes on page 6 form part of these financial statements.

NEWADVANCE PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 March 1994

1. Accounting policies

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention. The company has been dormant since incorporation.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

2. Operating expenses

The company incurred no operating expenses during the year.

3. Share capital

	Number	£
Authorised shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up but unpaid	<u>2</u>	<u>2</u>

The amount due on called up share capital is shown in debtors.