

Newadvance Property Management Limited

Unaudited Abridged Financial Statements

(Companies House Version)

for the Year Ended 31 March 2020

Newadvance Property Management Limited

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**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Newadvance Property Management Limited
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Newadvance Property Management Limited for the year ended 31 March 2020 as set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Newadvance Property Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Newadvance Property Management Limited and state those matters that we have agreed to state to the Board of Directors of Newadvance Property Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newadvance Property Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Newadvance Property Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Newadvance Property Management Limited. You consider that Newadvance Property Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Newadvance Property Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Page Kirk LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

29 April 2021

Newadvance Property Management Limited

(Registration number: 02693293)

Abridged Balance Sheet as at 31 March 2020

| Note | 2020 | 2019 |
|---|-------------------|-------------------|
| | £ | £ |
| Current assets | | |
| Cash at bank and in hand | 1,515 | 747 |
| Creditors: Amounts falling due within one year | <u>(1,522)</u> | <u>(535)</u> |
| Net (liabilities)/assets | <u><u>(7)</u></u> | <u><u>212</u></u> |
| Capital and reserves | | |
| Called up share capital | 2 | 2 |
| Other reserves | <u>(9)</u> | <u>210</u> |
| Total equity | <u><u>(7)</u></u> | <u><u>212</u></u> |

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered to the Registrar in accordance with the provisions applicable to companies subject to the small companies' regime and the directors have not delivered to the Registrar a copy of the company's profit and loss account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 29 April 2021 and signed on its behalf by:

.....

Dr A Sood

Company secretary and director

Newadvance Property Management Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

29A Lenton Road

The Park

Nottingham

NG7 1DT

These financial statements were authorised for issue by the Board on 29 April 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation of financial statements

These financial statements were prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards, including the Financial Reporting Standard 102 ('FRS 102') Section 1A small entities, and with the Companies Act 2006.

Going concern

At the balance sheet date, the company had net liabilities of £7 (2019 - net assets £212). The directors will continue to support the company going forward and as such the financial statements have been prepared on a going concern basis.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

During the year, the average number of employees at the company was 0 (2019 - 0).

Sherwood House

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

NG7 6LB