

# New Advance Property Management Limited

Unaudited Abbreviated Accounts

Year Ended 31 March 2014



**Page Kirk LLP**  
**Chartered Accountants**  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

**New Advance Property Management Limited**  
**Contents**

---

Accountants' Report .....	1
Abbreviated Balance Sheet .....	2
Notes to the Abbreviated Accounts .....	3

**New Advance Property Management Limited**  
**Chartered Accountants' Report to the Board of Directors on the Preparation of**  
**the Unaudited Statutory Accounts**  
**Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of New Advance Property Management Limited for the year ended 31 March 2014 set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of New Advance Property Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of New Advance Property Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than New Advance Property Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that New Advance Property Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of New Advance Property Management Limited. You consider that New Advance Property Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of New Advance Property Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Page Kirk LLP*

Page Kirk LLP  
Chartered Accountants  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

17 November 2014

# New Advance Property Management Limited

## Abbreviated Balance Sheet

31 March 2014

	Note	£	2014 £	£	2013 £
<b>Current assets</b>					
Cash at bank and in hand			577		559
Creditors: Amounts falling due within one year			(390)		(370)
<b>Net assets</b>			<u>187</u>		<u>189</u>
<b>Capital and reserves</b>					
Called up share capital	2	2		2	
Other reserves		<u>185</u>		<u>187</u>	
<b>Shareholders' funds</b>			<u>187</u>		<u>189</u>


For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2014 and signed on its behalf by:



Dr A Sood  
Director

Company registration number: 02693293

The notes on page 3 form an integral part of these financial statements.

# New Advance Property Management Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2014

---

### 1 Accounting policies

The company reflects all income and expenditure equally in the statutory accounts whether received as company transactions or incurred on trust on behalf of tenants in accordance with UITF draft abstract 49. In accordance with the memorandum the company is acting as principal.

#### Turnover

Turnover represents the recovery from the tenants of service costs incurred on trust by the company.

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Share capital

#### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>