

COMPANY REGISTRATION NUMBER: 2693142

Bandmodel Limited

ABBREVIATED FINANCIAL STATEMENTS

For the year ended 30th November 2001



Bandmodel Limited

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th November 2001

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Bandmodel Limited

ABBREVIATED BALANCE SHEET

as at 30th November 2001

	Note	2001 £	2000 £
Fixed assets	2		
Tangible assets		<u>32,815</u>	<u>42,966</u>
Current assets			
Debtors		2,855	8,596
Investments		-	40,000
Cash at bank and in hand		<u>110,481</u>	<u>59,123</u>
		<u>113,336</u>	<u>107,719</u>
Creditors: Amounts falling Due within one year	3	<u>(25,746)</u>	<u>(44,136)</u>
Net current assets		<u>87,590</u>	<u>63,583</u>
Total assets less current liabilities		<u>120,405</u>	<u>106,549</u>
Creditors: Amounts falling due After more than one year	4	<u>-</u>	<u>(1,914)</u>
		<u>120,405</u>	<u>104,635</u>
Capital and reserves			
Called-up equity share capital	6	100	100
Profit and loss account		<u>120,305</u>	<u>104,535</u>
Shareholders' funds		<u>120,405</u>	<u>104,635</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

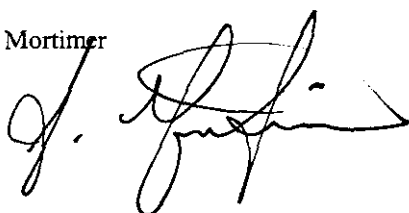
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 10th July 2002

Mr A Mortimer



The notes on pages 2 to 3 form part of these financial statements.

Bandmodel Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th November 2001

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% straight line
Equipment	- 15% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and loss account on a straight line basis.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1st December 2000	92,352
Additions	24,370
Disposals	(63,445)
At 30th November 2001	<u>53,277</u>
Depreciation	
At 1st December 2000	49,386
Charge for year	9,565
On disposals	(38,489)
At 30th November 2001	<u>20,462</u>
Net book value	
At 30th November 2001	<u>32,815</u>
At 30th November 2000	<u>42,966</u>

Bandmodel Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th November 2001

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2001	2000
	£	£
HP secured on the assets concerned	-	11,333

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2001	2000
	£	£
HP secured on assets concerned	-	1,914

5. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

6. Share capital

Authorised share capital:

	2001	2000
	£	£
1,000 Ordinary shares of £1.00 each	1,000	1,000

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	100	100

7. Ultimate control

Ultimate control of the Company is vested in the directors, whose shareholdings are shown in the Directors' Report.

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Amanda Ruggles

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William Allen

GILBERTS
CHARTERED ACCOUNTANTS

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts, set on on pages 1 to 3 have been prepared.

Accountants' report to the directors of Bandmodel Limited on the unaudited accounts

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th November 2001, set out on pages 1 to 3. You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Chartered Accountants
10th July 2002