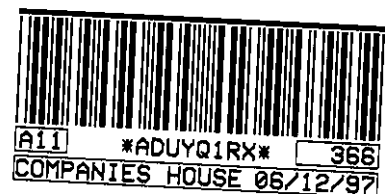


Company Registration No. 02693027 (England and Wales)

| | |
|------------|----------|
| Co. Number | 02693027 |
| Date | 5.12.97 |
| Initials | RW |

INTEGRATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 1997



INTEGRATION LIMITED

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INTEGRATION LIMITED

AUDITORS' REPORT TO INTEGRATION LIMITED PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of Integration Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1997.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the year ended 30 April 1997 and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with that section.

Harwood Hutton

Harwood Hutton

Registered Auditor

4 December 1997

.....
One High Street
Chalfont St. Peter
Gerrards Cross
Buckinghamshire
SL9 9QE

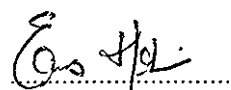
INTEGRATION LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 1997

| | Notes | 1997 £ | £ | 1996 £ | £ |
|--|-------|------------------|-----------------|------------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 141,854 | | 189,220 |
| Current assets | | | | | |
| Stocks | | 64,582 | | 30,200 | |
| Debtors | | 265,464 | | 193,520 | |
| Cash at bank and in hand | | 254 | | 23 | |
| | | <u>330,300</u> | | <u>223,743</u> | |
| Creditors: amounts falling due within one year | | <u>(245,269)</u> | | <u>(220,708)</u> | |
| Net current assets | | | 85,031 | | 3,035 |
| Total assets less current liabilities | | | <u>226,885</u> | | <u>192,255</u> |
| Creditors: amounts falling due after more than one year | 3 | | <u>(99,448)</u> | | <u>(66,268)</u> |
| | | | <u>127,437</u> | | <u>125,987</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 76,250 | | 76,250 |
| Profit and loss account | | | 51,187 | | 49,737 |
| Shareholders' funds | | | <u>127,437</u> | | <u>125,987</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 3/12/97



E J Halpin
Director

INTEGRATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 1997

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|--|
| Plant and machinery | 20% to 33.3% per annum on reducing balance |
| Fixtures, fittings & equipment | 20% per annum on reducing balance |

1.4 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

INTEGRATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 1997

2 Fixed Assets

| | Total £ |
|-----------------------|------------|
| Cost | |
| At 1 May 1996 | 351,808 |
| Additions | 24,668 |
| Disposals | (47,355) |
| At 30 April 1997 | 329,121 |
| Depreciation | |
| At 1 May 1996 | 162,588 |
| On disposals | (21,147) |
| Charge for the year | 45,826 |
| At 30 April 1997 | 187,267 |
| Net book value | |
| At 30 April 1997 | 141,854 |
| At 30 April 1996 | 189,220 |

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £22,584 (1996 - £75,481).

4 Share Capital

| | 1997 £ | 1996 £ |
|---|-----------|-----------|
| Authorised | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| Allotted, called up and fully paid | | |
| 76,250 Ordinary shares of £1 each | 76,250 | 76,250 |

INTEGRATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 1997

5 Transactions With Directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

| | Amount outstanding | | Maximum in year |
|---------------|--------------------|-------------------|--------------------|
| | 1997 £ | 1996 £ | |
| E J Halpin | - | - | 322 |
| A C Callender | 1,124 | - | 1,124 |
| | <u> </u> | <u> </u> | <u> </u> |